

NASDAQ OMX  
Nikolaj Plads 6  
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**AQUALIFE A/S has signed a joint venture agreement to incorporate AQUALIFE NORTH AMERICA INC. The company will be incorporated in Canada and will be based in Halifax, Nova Scotia. The share capital will be distributed equally between AQUALIFE A/S and Halifax-based Cleantech Logistics Inc. Aqualife North America Inc will be managed by CEO Mr. Gordon Neal.**

Aqualife North America Inc will utilize technology patented by Aqualife A/S and A. P. Møller-Mærsk group to further develop the Aqualife traffic corridor between Eastern North America and Western Europe.

Aqualife North America is constructing an Aqualife Aquaport in Halifax, Canada to consolidate live seafood shipments over this route. This is in keeping with the Aqualife A/S objective of establishing live seafood transportation corridors globally.

One of the company's key objectives is to execute on the memorandum of understanding signed earlier in 2009 with the provincial government of Nova Scotia to establish the Aqualife Aquaport in Nova Scotia. The Aquaport will be completed in 2010.

Yours Sincerely,

Aqualife A/S

Lars Nannerup

CEO

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