

Information about transfer of PA Resources convertible bonds between Sweden and Norway

DnB NOR ASA announces that transfer of PA Resources AB's convertible bonds between Sweden and Norway will be temporarily stopped from 23 December 2009 to 18 January 2010 in connection with payment of interest.

The possibility to transfer the convertible bonds between Sweden and Norway has been stopped temporarily, due to the upcoming interest payment to holders of PA Resources AB's convertible bonds with ISIN-code SE0002694455.

The last date for transferring convertible bonds between Sweden and Norway is 22 December 2009. Transfers which are not executed on 29 December 2009 will be cancelled on 30 December 2009. As of 18 January 2010, it will be possible to transfer convertible bonds again.

Interest Payment

The interest is paid on 15 January each year to the person who is registered as holder of the convertible bond in the Company's register at Euroclear Sweden AB ("Euroclear") (former VPC AB) in Sweden and VPS ASA ("VPS") in Norway, five business days prior to the interest payment date.

If the convertible bonds are registered in a VPC account with Euroclear or a VPS account with VPS, Euroclear and DnB NOR will manage the interest payment to the bank account connected to the VPC account or the VPS account. If such a bank account is not specified, the interest payment will be sent to the address specified in the register with Euroclear or VPS. If the holding is registered in the name of a nominee with a bank or brokerage firm, the interest payment will be made in accordance with each nominee's routines and practices.

For complete terms and conditions for PA Resources convertible bond, see the prospectus "Offering to subscribe for the 2008 issue of convertible bonds" page 72, which is available on PA Resources website www.paresources.se.

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PA Resources AB (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, United Kingdom, Denmark, Greenland, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia and is also producing oil in the Republic of Congo. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,420 Million during 2008. The company is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap) and on the Oslo Stock Exchange in Norway (segment OB Match). For additional information, please visit www.paresources.se.