

To NASDAQ OMX Copenhagen A/S

22 December 2009

Fixing of coupon rates effective from 1 January 2010

Effective from 1 January 2010, the coupon rates of the floating-rate bonds below issued by Nykredit Realkredit A/S will be adjusted.

The new coupon rate will apply from 1 January 2010 to 31 March 2010:

Uncapped bonds

DK0009765711 (29D), maturity in 2018, new rate as at 1 January 2010: 0.7178% pa.
DK0009766446 (49D), maturity in 2038, new rate as at 1 January 2010: 1.5695% pa.
DK0009769622 (21E), maturity in 2041, new rate as at 1 January 2010: 1.5695% pa.
DK0009770554 (21E), maturity in 2019, new rate as at 1 January 2010: 0.7178% pa.
DK0009770984 (49D), maturity in 2019, new rate as at 1 January 2010: 1.5695% pa.
DK0009772253 (21E), maturity in 2014, new rate as at 1 January 2010: 1.6202% pa.
DK0009773301 (JCB), maturity in 2010, new rate as at 1 January 2010: 2.5834% pa.
DK0009774978 (31E), maturity in 2011, new rate as at 1 January 2010: 1.5695% pa.

Questions may be directed to Henrik Hjortshøj-Nielsen, Executive Vice President, Group Treasury, tel +45 44 55 10 40, or Nels Petersen, Head of Corporate Communications, tel +45 44 55 14 70.