

Copenhagen, 24 February 2009

Mare Baltic PCC Limited - transfer to the observation list

NASDAQ OMX Copenhagen A/S has transferred the below ISIN codes to the observation list today:

| ISIN | Navn |
|--------------|----------------------------------|
| DK0003454742 | 3% Scandi II Senior 2012 |
| DK0003454825 | 3% Scandi II JUNIOR 2012 |
| DK0030015128 | Scandinotes III Senior 2015 |
| DK0030015201 | Scandinotes III Mezzanine 2015 |
| DK0030015391 | ScandiNotes III Junior 2015 |
| DK0030039573 | Scandinotes IV Senior 2014 |
| DK0030039656 | 3% Scandinotes IV Mezzanine 2014 |
| DK0030039730 | 3% Scandi IV Junior 2014 |

The bonds are transferred due to the fact that HSH Nordbank AG, Copenhagen Branch on behalf of Mare Baltic PCC Limited has announced that it is unclear if Fionia Bank A/S will be able to honor the obligations under their subordinated term loan agreements, which forms part of ScandiNotes® II, III and IV with DKK 100 million, EUR 30 million and DKK 150 million respectively.

For further information, please see the announcement of 24 February 2009.

For further information, please contact: Helene Gaustad Jeppesen, Surveillance, tel. +45 33 93 33 66