

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO AUSTRALIA, CANADA, HONG KONG, JAPAN, SOUTH AFRICA OR THE UNITED STATES.

### **Kemira Oyj: Final results of the rights offering and registration of new shares**

The subscription period of Kemira Oyj's ("Kemira" or the "Company") rights offering expired on December 18, 2009. A total of 41,804,402 new shares were subscribed for in the offering representing approximately 138.0 percent of the 30,297,557 shares offered in the offering. A total of 30,153,040 shares were subscribed for pursuant to the subscription rights representing approximately 99.5 percent of all shares offered. The remaining offered shares were subscribed for without subscription rights.

The Board of Directors of Kemira has today approved in full all subscriptions made pursuant to the subscription rights. Thereafter, in accordance with the terms and conditions of the offering, the subscriptions without subscription rights of those shareholders of the Company, who were registered in the Company's shareholders' register on the record date of the offering on November 26, 2009 and who exercised subscription rights, were approved. Due to the over-subscription of the offering, the subscriptions without subscription rights had to be cut and the allocation of the shares was determined in proportion to the number of subscription rights used for subscription of the offer shares per each book-entry account. The subscription guarantees by Oras Invest Ltd, Solidium Oy, Varma Mutual Pension Insurance Company and Ilmarinen Mutual Pension Insurance Company were not used.

The Company will confirm the approval or rejection of subscriptions for offer shares subscribed for without the subscription rights by sending a letter to those shareholders of the Company that have given a subscription assignment for the subscription of offer shares without subscription rights. In accordance with the terms and conditions of the offering, the subscription price paid for the unallocated offer shares will be refunded to the subscriber on or about December 30, 2009.

The subscription price was EUR 6.60 per share and Kemira raised gross proceeds of approximately EUR 200 million through the offering. As a result of the offering, the total number of shares in Kemira will increase to 155,342,557 shares. The shares subscribed for in the offering will carry the right to receive dividends and other distributions of funds, if any, and other shareholder rights in the Company after the offer shares have been registered with the Trade Register, on or about December 30, 2009.

Trading in the interim shares representing the shares subscribed for pursuant to the subscription rights, as a separate class, commenced on December 21, 2009. The interim shares will be combined with Kemira's current share class, when the shares subscribed for in the offering have been registered with the Trade Register. Such combination is expected to occur on or about December 30, 2009, when the trading in the new shares will also commence on the official list of NASDAQ OMX Helsinki Ltd. The allocated shares subscribed for without subscription rights will be recorded directly as Kemira's shares on the subscriber's book-entry account on or about December 30, 2009.

Helsinki, December 29, 2009

Kemira Oyj  
Board of Directors

### **For more information, please contact:**

Jyrki Mäki-Kala, CFO  
Tel. +358 10 86 21589

# Stock Exchange Release

December 29, 2009 at 12.00 (CET+1) 2/2

Päivi Antola, Senior Manager, IR and Financial Communications,  
Tel. +358 10 86 21140

KEMIRA

**Kemira** is a global 2.8 billion euro chemicals company that is focused on serving customers in water-intensive industries. The company offers water quality and quantity management that improves customers' energy, water, and raw material efficiency. Kemira's vision is to be a leading water chemistry company. Its paints and coatings business, Tikkurila, aims to be the market leader in decorative paints and selected wood and metal coatings in chosen markets.

[www.kemira.com](http://www.kemira.com)

## DISCLAIMER:

The information contained herein is not for publication or distribution, directly or indirectly, in or into Australia, Canada, Hong Kong, Japan, South Africa or the United States. These written materials do not constitute an offer of securities for sale in the United States, nor may the securities be offered or sold in the United States absent registration or an exemption from registration as provided in the U.S. Securities Act of 1933, as amended, and the rules and regulations thereunder. There is no intention to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.

The information contained herein shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities referred to herein in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction.

This communication does not constitute an offer of securities to the public in the United Kingdom. No prospectus has been or will be approved for publication in the United Kingdom in respect of the securities. Consequently the securities must not be sold or offered for sale in the United Kingdom, except to persons who fall within the exemptions set out in the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended.