

Kemira Oyj: Notification in accordance with Chapter 2, Section 10 of the Finnish Securities Market Act

Kemira Oyj has on December 29, 2009 received the following notification:

NOTIFICATION OF A CHANGE IN SHAREHOLDING IN ACCORDANCE WITH CHAPTER 2, SECTION 9 OF THE SECURITIES MARKET ACT

1 Company

Kemira Oyj, business ID 0109823-0

2 Full name of shareholder subject to the notification obligation

Varma Mutual Pension Insurance Company (hereinafter referred to as "Varma").

Business ID and address:

- Business ID: 0533297-9
- Address: Salmisaarenranta 11, FI-00180 Helsinki, Finland

3 Reason for the notification

Varma has on November 23, 2009 informed that if Kemira Oyj's (hereinafter referred to as "Kemira") rights offering published on November 23, 2009 as well as Varma's subscription commitment and subscription guarantee related to it are carried out in full, Varma's shareholding in Kemira will increase by 4.508.937 shares and voting rights, and Varma's share of the total number of shares and voting rights exceed the flagging threshold of 1/10, *i.e.*, to 10.72% calculated in proportion to the number of shares and voting rights that Kemira will have outstanding if the rights offering is carried out in full, *i.e.*, calculated on the basis of 155,342,557 shares and voting rights.

Kemira has today, on December 29, 2009, announced the final results of the rights offering.

4 Varma's shareholding before the completion of the rights offering

Before the completion of the rights offering, Varma has only direct shareholding as follows:

<i>Number of shares</i>	<i>% of total number of shares</i>	<i>Number of voting rights</i>	<i>% of total number of voting rights</i>
12,148,669	9.72%	12,148,669	9.72%

The holdings have been calculated in proportion to the total number of shares registered with the Trade Register and the total number of voting rights related to them, *i.e.*, a total of 125,045,000 shares and voting rights.

5 Varma's shareholding after the completion of the rights offering

5.1 New shares and voting rights to Varma in the rights offering

Stock Exchange Release

December 29, 2009 at 17.30 pm (CET+1) 2/2

On the basis of its subscription rights, Varma subscribed for 3,037,167 new shares. The subscription guarantee was not used.

5.2 Varma's new shareholding after the completion of the rights offering

After the completion of the rights offering, Varma has only direct shareholding as follows:

<i>Number of shares</i>	<i>% of total number of shares</i>	<i>Number of voting rights</i>	<i>% of total number of voting rights</i>
15,185,836	9.78%	15,185,836	9.78%

The holdings have been calculated in proportion to the number of shares and voting rights that the company has outstanding after the completion of the rights offering, *i.e.*, 155,342,557 shares and voting rights.

Helsinki, December 29, 2009

VARMA MUTUAL PENSION INSURANCE COMPANY

Kemira Oyj

Päivi Antola
Senior Manager, IR and Financial Communications

For further information, please contact:

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Kemira is a global 2.8 billion euro chemicals company that is focused on serving customers in water-intensive industries. The company offers water quality and quantity management that improves customers' energy, water, and raw material efficiency. **Kemira's** vision is to be a leading water chemistry company. Its paints and coatings business, Tikkurila, aims to be the market leader in decorative paints and selected wood and metal coatings in chosen markets.

www.kemira.com