

Helsingborg, Sweden, December 29, 2009



## North American energy company invests \$380,000 USD in ReadSoft's solution

***ReadSoft is to deliver its SAP-certified accounts payable automation solution to a North American energy company. The solution, valued at \$380,000 USD, will initially process tens of thousands of invoices per year and was initiated via ReadSoft's SAP Partner Program. Implementation will begin during the first quarter of 2010.***

The multi-billion-dollar energy company was searching for an invoice automation solution to enhance its accounts payable (AP) processes. The company required a SAP-certified solution that would integrate and work inside their existing SAP system. ReadSoft got in contact with the company after the recommendation from one of its partners involved in the ReadSoft's SAP Partner Program.

ReadSoft was awarded the \$380,000 deal after a thorough evaluation of a number of solution vendors. The company chose ReadSoft because of ReadSoft's established reputation within the AP automation for SAP segment. ReadSoft, with thousands of references for the named solution, also has a SAP-certified solution that meets the company's requirements best.

The solution will seamlessly integrate with SAP and work inside the existing system. It will streamline the complete invoice process chain by automating processes such as invoice receipts, data transfer to SAP, posting, approval workflow, as well as reporting.

"We are very glad that we have successfully completed this deal through ReadSoft's SAP Partner Program," comments Jan Andersson, CEO at ReadSoft. "A large investment like this demonstrates, once again, that ReadSoft's end-to-end solution can represent significant benefits to companies wanting to improve the effectiveness and efficiency of their invoice processes, and that partners can bring significant value to this process."

----- For additional information, please contact -----

### **ReadSoft AB**

Jan Andersson, CEO

Phone: +46 708 37 66 00

Johan Holmqvist, Vice President, Corporate Communications

Phone: +46 708 37 66 77

Email: [johan.holmqvist@readsoft.com](mailto:johan.holmqvist@readsoft.com)

### **About ReadSoft**

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).