

PRESS RELEASE February 24<sup>th</sup> 2009

## Carl-Magnus Månsson appointed new President and CEO of Acando AB

## The Acando Board of Directors has appointed Carl-Magnus Månsson President and CEO in Acando AB.

Carl-Magnus is currently Vice President and CIO (Chief Information Officer) for the Ericsson Group. He is 42 years old and has had his professional career in different management positions within Ericsson, in Sweden as well as internationally. He has during the last four years as CIO lead major change projects relating to processes and IT-support including the re-structure of the Ericsson's IT outsourcing.

"I am pleased to have succeeded in recruiting Carl-Magnus to Acando. His leadership and both broad and deep competence within the IT area as well as business processes will be most useful on the continued development of the Acando Group", says Ulf J Johansson, Chairman of the Acando Board.

Carl-Magnus Månsson will commence as new President and CEO at the latest in August 2009. Bengt Lejdström, Acando's CFO, will continue as acting CEO until then.

## Further information is available from:

Marianne Olsson, Communications Manager, Acando, +46 8 699 7450. Ulf J Johansson, Chairman of the Acando Board + 46 8 699 7000.

## Acando

Acando is a consultancy company that in partnership with its clients identifies and implements business improvements through information enabled by technology. Acando provides a balance of high business value, short project times and low total cost. Acando's annual turnover exceeds EUR 150 million and the Group employs more than 1,100 professionals in six European countries. Acando is listed at NASDAQ OMX Nordic. Acando's corporate culture is based on three core values: Team spirit, Passion and Results. <u>www.acando.com</u>

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