



GOVERNMENT DEBT MANAGEMENT

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Press release

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AUCTION RESULT RIKV 10 0517

Today at 11:00 the Government Debt Management auctioned Treasury Bills in series RIKV 10 0517.

The auction was structured as a single-price auction which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 10 0517:

Number of bids in RIKV 10 0517 were 33, amounting to ISK 22,025 million nominal value. Bids were accepted for ISK 12,305 million nominal value at the price of 97.36 (simple interest of 8.00%).

The auction results for previous Treasury Bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Accepted bids (m.kr.)	Lowest yield %	Highest yield %	Average yield %
23.1.2009	3 months	56,025	30,000	14.52	16.52	15.43
16.2.2009	3 months	22,690	10,000	14.44	15.99	15.65
18.3.2009	3 months	55,273	20,000	13.77	14.50	14.25
8.4.2009	3 months	54,429	20,000	10.71	11.98	11.86
13.5.2009	4 months	53,396	20,000	5.46	5.97	5.74
11.6.2009	4 months	17,100	14,000	3.99	7.50	6.45
13.7.2009	4 months	66,467	40,000	6.24	7.51	6.93
13.8.2009	4 months	23,825	8,108	6.40	7.49	7.27
11.9.2009	4 months	16,328	8,428	7.44	9.00	8.53
13.10.2009	4 months	45,965	32,831	8.50	8.50	8.50
12.11.2009	4 months	64,727	20,000	8.00	8.00	8.00
11.12.2009	4 months	29,613	21,400	7.50	7.50	7.50
13.1.2010	4 months	22,025	12,305	8.00	8.00	8.00