

Handelsbanken

Press release

Stockholm, Sweden, 20 January 2010

Employees select Handelsbanken Liv

Handelsbanken Liv has been selected as one of the companies to manage the occupational pensions of private sector employees.

This was reported today by Collectum, which is responsible for procuring pension solutions for the two parties - the Confederation of Swedish Industry and the Federation of Salaried Employees in Industry and Services.

Snorre Storset, chief executive Handelsbanken Liv, says, “We have been given a fine and important vote of confidence. We will offer customers good, simple solutions with low fees and top-ranked mutual funds.”

Handelsbanken has many customers who belong to the ITP plan and who will now be able to select unit-linked insurance with Handelsbanken Liv for their collective agreement occupational pensions.

Snorre Storset explains, “We will offer a simple, initial solution for those who select us. It consists of two of our best equity funds and a fixed income fund. The basic idea is that the longer the time to pension, the more pension assets are invested in equity funds. When the customer reaches 55 years of age, an increasing share of the pension savings is invested in the fixed income fund. The allocation between the funds is reviewed annually, and adjusted if necessary.”

At the same time, he emphasises that everyone who selects Handelsbanken Liv for their occupational pension for the entire period, can also make their own individual choices, if they so desire:

“We have many customers who are very active and interested investors in mutual funds. With this solution, they can also change funds when they want and select from a broad range of carefully selected funds with low fees and high ratings.”

The procurement involves a total of some 750,000 employees with a total annual premium of more than SEK 7.5 billion. In addition, there is an accumulated insurance capital of approximately SEK 80 billion, which now can be transferred to the selected companies.

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