

IT – INET Nordic – Changes to allowable Round Lot Size for Warrants, Certificates, Exchange Traded Funds, Investment Funds and AIFs (31/18)

Based on requests by issuers, Nasdaq Nordic will allow Round Lot Size of certain instruments to be set to higher than one (1) going forward. Odd lots will continue not to be supported. Issuers of Warrants, Certificates, Exchange Traded Funds, Investment Funds and Alternative Investment Funds (AIFs) on Nasdaq Nordic will be able to list new instruments with Round Lot Size set to higher than one (1) as of June 18, 2018.

Round Lot higher than one (1) will only be allowed for new listings. Round Lot will remain equal to one (1) on all existing instruments. Order books' Round Lot Size is already today available via instrument reference data. Additionally, Lot Size is included in the listing notices sent out prior to first trading day of the instruments.

Details:

Instruments in INET with the exception of bonds have had Round Lot set to one (1). Going forward, instruments which have their first trading day on or after June 18, 2018 in the below market segments, will be allowed to have Round Lot set to higher than one (1). Order books' Round Lot Size will continue to be available via instrument reference data and listing notices.

Issuers may list new instruments with Round Lot Size higher than one (1) on the following market segments:

MIC	Market Segment	Segment symbol	Sequent Number
FNSE	STO Certificates	STO CERT	188
FNSE	STO Leverage Certificates	STO LEV	213
FNSE	STO NMMO Tracker Certificates	STO TNM	158
FNSE	STO Tracker Certificates	STO TRA	212
FNSE	STO Warrants	STO WAR	186
XSTO	OMX STO Fund units	SEEQ XFU	17
XSTO	OMX STO Fund units NOK	SEEQ XFU NOK	185
XSTO	OMX STO Alternative Investment Funds	SEEQ AIF	204
FNFI	HEL Certificates	HEL CERT	189
FNFI	HEL Leverage Certificates	HEL LEV	211
FNFI	HEL Tracker Certificates	HEL TRA	210
FNFI	HEL Warrants	HEL WAR	187
XHEL	OMX HEL Fund units	FIEQ FUI	69
FNDK	CPH Certificates	CPH CERT	206
FNDK	CPH Leverage Certificates	CPH LEV	209
FNDK	CPH Tracker Certificates	CPH TRA	208
FNDK	CPH Warrants	CPH WAR	207
XCSE	OMX CPH Fund units	DKEQ FUI	205
XCSE	OMX CPH Alternative Investment Funds	DKEQ OCIS	104
XCSE	OMX CPH Investment Funds	DKEQ UTC	16

Protocol specifications

No protocol impact.

GCF/TIP:

No technical changes. In GCF/TIP, information on Round Lot Size for a symbol can be found in the LotSize field "LSz" in BasicDataTradable.

Totalview ITCH:

No technical changes. In Totalview ITCH, Round Lot Size for the symbol can be found in the Order Book Directory in "Round Lot Size".

Current and future versions of INET protocol specifications are available at the [Nasdaq Nordic Technical Information](#) website.

INET Nordic Market Model

The Nasdaq Nordic Market Model is not impacted by this change.

Nasdaq Nordic Member Rules

Please note that this change will be reflected in the Nasdaq Nordic Member Rules, effective June 18, 2018. The change is subject to Regulatory review.

Time schedule

- INET Test (NTF) – May 24, 2018
- INET Production – June 18, 2018

Questions and feedback

For further information and feedback concerning this information, please contact:

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Support

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Best regards,

Nasdaq Nordic

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