

IT – INET Production – REMINDER – APA Enhancement: Validation of the use of Systematic Internalizer related trade types (36/18)

As previously communicated in [IT-Notice 23/18](#) and [36/18](#), Nasdaq Nordic will introduce a validation for the use of trade types “SI Standard Trade” and “SI Non-Standard Trade” reported through Nasdaq APA. This change is related to handling of the regulatory reporting towards ESMA where all the trades reported by the Systematic Internalizer have to be regulatory reported by using the MIC code of the Systematic Internalizer. Nasdaq Nordic will gather and configure the MIC codes of the current Systematic Internalizers from the ESMA register and enable the Systematic Internalizer trade types accordingly. Please note that this change does not impact the on-exchange manual trade reporting through INET.

Trade reports reported as Systematic Internalizer trades will be rejected in case the reporting party is not set up as a Systematic Internalizer. Nasdaq Nordic kindly recommends the Systematic Internalizers who are unsure whether they have been registered in the ESMA register to contact Cash Equity Operations in order to enable the Systematic Internalizer trade types.

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Time schedule

- INET Test (NTF) – Available
- INET Production – June 11, 2018

Support

For technical questions, please contact Nasdaq Cash Equity Operations:

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Best regards,

Nasdaq Nordic

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