

June 18, 2018

Exchange Notice

Product Information 84/18

Anticipated adjustment in Kinnevik due to extra distribution

The following information is based on a press release from Kinnevik AB (Kinnevik) published on June 14, 2018 and may be subject to change.

The boards of directors of Kinnevik has proposed that Extraordinary General Meetings (EGM) planned for Q3 2018, approves an extra distribution, so that Kinnevik shareholders will receive approximately 0.05 shares in Modern Times Group AB (MTG) for every 1 (one) share held in Kinnevik. Provided that the EGM approves the proposal, NASDAQ Derivatives Markets will carry out a re-calculation of options, forwards and futures in Kinnevik (KINB).

Re-calculation of stock options, futures and forwards

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|---|---|
| Conditions | Approximately 0.05 MTG shares for every 1 (one) Kinnevik share held. |
| Ex-date | TBD |
| Adjustment factor | $A = \frac{VWAP_{KINB}^1 - N_{MTG}^2 \times VWAP_{MTG}^3}{VWAP_{KINB}}$ |
| New exercise and future/forward price | Old exercise and future/forward price \times A |
| New contract size | Old contract size / A |
| Date of re-calculation | After 19.30 (CET), bank day prior to the ex-date |
| Rules and Regulations of NASDAQ Derivatives Markets | 3.6.2 |

¹VWAP_{KINB} = Kinnevik volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)

²N_{MTG} = Number of MTG shares distributed to every Kinnevik share held

³VWAP_{MTG} = MTG volume weighted average price at the bank day prior to Ex-date (8 decimals are used)

Following the adjustment the number of shares per contract will increase, whereas exercise and forward/future prices will decrease. Further information regarding the adjustment of the options and forward/futures contracts will be published when further information is available.



Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

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NASDAQ Derivatives Markets

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