

June 27, 2018

Exchange Notice

Derivatives – Product Information 85/18

Anticipated adjustment due to extra distribution in Jyske Bank

The following information is based on the press release from Jyske Bank A/S (Jyske Bank) published on June 8, 2018 and may be subject to change.

The Board of Jyske Bank has proposed that the Extraordinary General Meeting (EGM) scheduled on July 3, 2018, approves an extra distribution of DKK 5.89 per share. The scheduled Ex-date is July 4, 2018. NASDAQ Derivatives Markets will carry out a re-calculation of options and futures in Jyske Bank (JYSK).

Re-calculation of stock options and futures

Conditions	Extra distribution DKK 5.89 per share.
Ex-date	July 4, 2018
Adjustment factor ¹	$A = \frac{VWAP_{cum} - DIV_{special}}{VWAP_{cum}}$
New exercise and future price	Old exercise and future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), July 3, 2018
Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.6.2

¹ VWAP_{cum} = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)
DIV= Dividend

Following the adjustment the number of shares per contract will increase, whereas exercise and future prices will decrease. Further information regarding the adjustment of the options and futures contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.



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NASDAQ Derivatives Markets

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