



Press Release | Monthly Traffic Performance Data | January 2010

Icelandair Group Traffic Data

Based on figures for the month of January 2010

Highlights of Operations in January

- Number of passengers 13% higher than last year
- Revenues per Available Seat Kilometer 3% up
- Capacity – sold block hours 11% up

Scheduled Airlines	Jan 10	Jan 09		CHG (%)	Jan 10	Jan 09		CHG (%)
Number of Passangers (PAX) - in thousand.....	95	84	↑	13%	95	84	↑	13%
Load Factor (%).....	62,8%	61,5%	↑	1,3 ppt	62,8%	61,5%	↑	1,3 ppt
Available Seat Kilometers (ASK) - in thousand.....	312.367	262.932	↑	19%	312.367	262.932	↑	19%
Revenue Passanger Kilometers (RPK) - in thousand.....	196.195	161.670	↑	21%	196.195	161.670	↑	21%
Revenue Per Available Seat Kilometre (RASK) - in ISK.....	7,57	7,35	↑	3%	7,57	7,35	↑	3%

Capacity	Jan 10	Jan 09		CHG (%)	Jan 10	Jan 09		CHG (%)
Fleet Utilization (%).....	88,0%	87,7%	↑	0,3 ppt	90,5%	87,7%	↑	2,8 ppt
Sold Block Hours.....	4.234	3.820	↑	11%	4.234	3.820	↑	11%

Cargo Business	Jan 10	Jan 09		CHG (%)	Jan 10	Jan 09		CHG (%)
Available Tonne Kilometers (ATK) - in thousand.....	12.289	12.902	↓	-5%	12.289	12.902	↓	-5%
Freight Tonne Kilometers (FTK) - in thousand.....	6.589	7.735	↓	-15%	6.589	7.735	↓	-15%

Tourism	Jan 10	Jan 09		CHG (%)	Jan 10	Jan 09		CHG (%)
Available Hotel Room Nights.....	16.252	16.372	↓	-1%	16.252	16.372	↓	-1%
Sold Hotel Room Nights.....	7.635	7.274	↑	5%	7.635	7.274	↑	5%
Utilization of Hotel Rooms.....	47,0%	44,4%	↑	2,5 ppt	47,0%	44,4%	↑	2,5 ppt



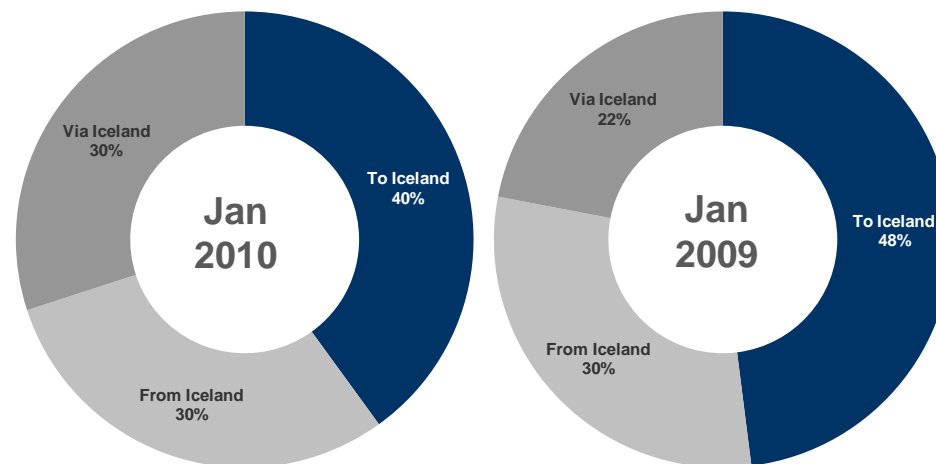
Icelandair Group – focus on Icelandair

Key Markets Status:

From Iceland: Total passenger numbers up in line with capacity increase, and on most routes

To Iceland: Despite a lower percentage of the total, actual passenger numbers are similar to last year. Main growth in UK due to new Manchester and Glasgow capacity. Some decrease in passengers from US

Transatlantic: Huge growth driven by the new Seattle capacity



Operations in January:

- Capacity increase year-on-year was 17%, focused on the US (Seattle) and Scandinavia network routes and improved transatlantic traffic flow
- Load factor was 62,8% compared to 61,3% in 2009
- *Next traffic statistics for Icelandair Group will be released on March 9th 2010*

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