

ABLV Bank, AS in Liquidation

Operation report

June 2018

(from 13/06/2018 to 30/06/2018),

pursuant to Part 4 Article 136 of the Credit Institutional Law of the Republic of Latvia

Financial Statement

	EUR'000
Assets	30/06/2018
Cash and demand deposits with central banks	1,012,895
Deposits with credit institutions	77,138
Loans	802,581
Securities	276,322
Investments in subsidiaries and associates	190,682
Property for sale	1,819
Other assets	18,279
Total assets	2,379,716
Liabilities	
Deposits	1,602,231
Subordinated liabilities	139,802
Issued ordinary bonds	299,833
Allowances and accrued expenses	11
Third-party property*	2,540
Other liabilities	13,879
Total liabilities	2,058,296
Paid-in share capital and share premium	221,375
Reserve	5,009
Retained earnings or losses brought forward	117,465
Retained earnings or losses for the period	(22,429)
Total shareholders' equity	321,420
Total liabilities and shareholders' equity	2,379,716
*owned third-party property on balance	
Financial commitments and contingent liabilities	35,249

Report of recovered assets, including property

	EUR'000
	13/06/2018 -
	30/06/2018
Cash from recovered loans	5,791
Cash from recovered / sold securities	6,102
Cash from sales of tangible assets and other property	50
Cash from sales of immovable property	-
Total recovered assets	11,943

Liquidation Expense

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institutional Law of the Republic of Latvia)

	EUR'000
	13/06/2018– 30/06/2018
Remuneration to the liquidators, including taxes	40
Salaries paid to the employees and the severance pay to be paid, including taxes	1,824
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	88
Court costs	-
Expenses for the placement of publications in media	5
Expenses for the organisation of auctions	-
Expenses, which are related to the making of entries in public registers during the liquidation process	-
Supervisory and regulatory expenses	-
Cash turnover related expenses	2
Other liquidation expenses	36
Total liquidation expenses	1,995

Operational Report of ABLV Bank, AS in Liquidation for June 2018 was approved at the Liquidation Committee meeting on 10 July 2018.



Arvīds Kostomārovs
Liquidator of ABLV Bank, AS in Liquidation