

10 February 2010

COMPANY ANNOUNCEMENT NO. 343

Statement of Objections from the European Commission

A French subsidiary of DSV A/S has received a Statement of Objections from the European Commission.

A Statement of Objections is a procedural document by which the European Commission publishes its preliminary considerations in relation to a possible violation of European competition law and gives the recipient the opportunity to present its views and arguments in a reply to these considerations.

The Statement of Objections concerns merely one matter in relation to the company concerning the period from 19 March 2003 to 19 August 2004 in which the said company carried on its activities under the name of ABX LOGISTICS Air & Sea (France) SAS.

The Statement of Objections received is based on information that the European Commission has obtained through inspections carried out in 2007 of transport and freight forwarding companies in several European countries and in the USA, or that the European Commission has received from the companies involved and other relevant players in the industry. It may be noted that the inspections made in 2007 did not involve any company in the DSV Group.

The considerations put forward by the European Commission will now be reviewed in collaboration with the employees of the subsidiary, and a reply to the Statement of Objections will be prepared within the stipulated time limit.

Any questions may be addressed to Jens Bjørn Andersen, CEO, or Jens H. Lund, CFO, on tel. +45 43 20 30 40.

Yours sincerely, DSV

Jens Bjørn Andersen Jens H. Lund

EO CFO

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