



February 11, 2010

**ANNOUNCEMENT NO: 1**

**GN Store Nord's EBITA for 2009 from ongoing operations will be better than guided, however, legacy-related issues in GN Netcom will negatively impact EBITA by DKK 85 million**

GN Store Nord's EBITA from ongoing operations for Q4 2009 and thereby also for the full year 2009 will be better than previously guided. GN has previously guided an EBITA of "around DKK 65 million".

However, GN Netcom has identified certain legacy-related issues and has accordingly decided to make a DKK 85 million provision for defense and potential settlement costs. The provision will negatively impact the GN Store Nord EBITA for 2009 by DKK 85 million.

One of the issues identified is related to possible fraudulent actions committed by an employee. The employee has now been terminated and all appropriate legal actions have been initiated.

Due to the nature of the legacy issues, GN cannot comment any further at this point in time.

GN will announce its Annual Report for 2009 and guidance for 2010 on February 24, 2010.

For further information, please contact:

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