

PRESS RELEASE from NCC

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NCC sells two properties and housing contracts in Stockholm area

Through transactions with Sollentunahem and HEFAB, Hägerstens Enskilda Fastighetsägare, NCC Boende has sold two properties. At the same time, the buyers have signed contracts with NCC Construction for the construction of housing. The property transactions and contracts have a combined value of SEK 251 million.

- Since the autumn, when the market for tenant-owner apartments started to deteriorate, we have worked determinedly to find alternative ways of approaching the housing market. The need of rental apartments in the Stockholm area has long been considerable and today's transactions will enable an increased offering of high-quality rental apartments in excellent residential locations, says Filip Bjurström, regional manager at NCC Boende, Stockholm region.

On the property Torgståndet 1 purchased by SollentunaHem, which is located in the center of Sollentuna, 89 rental apartments will be built. Considered from a lifecycle perspective, the environmental and climate impact of these buildings will be minimized during both production and operation. They will also be built with a well-insulated climate shell and be equipped with such features as heat recovery and energy-efficient windows.

On the property Palsternackan 5 purchased by Hägerstens Enskilda Fastighetsägare, which is located in Enskede on the corner of Handelsvägen and Sockenvägen, 44 rental apartments will be built in two connected slab blocks. Project design of the buildings has been completed and they will be constructed in accordance with NCC's technical platform for housing.

Climate declarations of all the buildings will be conducted in accordance with NCC's Climate Declaration.

The property in Sollentuna will be transferred on February 27, 2009 and the property in Enskede will be transferred on March 3, 2009. The purchase consideration for the properties of SEK 48 million will be received on transfer. The contracts will be booked as orders during the first quarter of 2009.

For further information, please contact:

2008 sales of fully SEK 57 billion, with 20,000 employees.

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