

Gunnebo establishes company in China and invests further in India, Indonesia and the Middle East

Gunnebo Security Group is announcing at its Capital Market Day in Stockholm that it will establish a company in China in 2010. Meanwhile the Group is investing further in its existing sales companies in India, Indonesia and the Middle East.

The investments are part of the Get It Right action programme and aim to increase the Group's presence on these important growth markets.

Gunnebo already does business in China, both purchasing and sales, says Gunnebo President and CEO Per Borgvall. Having our own company on site enables us to bring together all our activities under the Gunnebo brand and further develop the business and at the same time establish a platform for manufacturing. China is a very interesting market for us, and our product range in Business Lines Bank and Entrance Security is very much of the moment.

Gunnebo's Chinese operation will initially be based in Shanghai and focus on purchasing, manufacturing and sales.

The purchasing- and manufacturing functions will work for the entire Group and therefore help strengthen Gunnebo's global competitiveness, says Per Borgvall.

For the time being, the China initiative will be led by Gunnebo President and CEO Per Borgvall, but a recruitment process for a country manager is under way.

We already have Customer Centres in India, Indonesia and the Middle East/Dubai, but we see excellent potential for increasing our market presence and sales on these markets. Within the framework of the strategic overhaul in progress within the Group, we will therefore be investing further in these markets, Per Borgvall concludes.

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