
Press Release 12 February 2010

DANNEMORA SECURES DANNEMORA FIELD'S IRON ORE WITH NEW EXPLORATION PERMITS

Dannemora has been granted three new exploration permits with a total area of approx. 180 hectares around the Dannemora field. The new permits, Dannemora 1, 2 and 3, will secure the area around the Dannemora exploitation concession.

Exploration drilling under the new permits will be initiated underground from existing drifts. This is part of Dannemora's strategic plan to increase the iron ore reserves in the Dannemora iron ore mine.

For further information, please contact:

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Dannemora Mineral AB is a mining and exploration company. The Company's primary goal is to recommence mining operations in the Dannemora iron ore mine. The Company also engages in exploration activities to increase the iron ore base locally and regionally, and to explore base and precious metals in several areas in Uppland where the potential for finding mineable deposits is considered good.

Dannemora Mineral comprises the parent company Dannemora Mineral AB and the wholly-owned subsidiaries Dannemora Magnetit AB, which is responsible for operation of the Dannemora mine and the Group's exploration activities, and Dannemora Förvaltnings AB, which is responsible for the property portfolio.

The Company's most important asset is the iron ore deposit at Dannemora, and activities will initially focus mainly on the planned mining of this deposit.

The Company's Certified Advisor on First North is E. Öhman J:or Fondkommission AB.