



EITZEN GROUP
Est. 1883

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Camillo Eitzen & Co ASA to review strategic opportunities for Eitzen Bulk Shipping

As earlier announced, the listing of the bulk shipping activities of Camillo Eitzen & Co ASA on NASDAQ OMX Copenhagen under the name of Eitzen Bulk Shipping (EBS) was effective 21 December 2009. In conjunction with the listing, CECO and EBS wish to establish a broader shareholder base for the company securing a larger free float and better liquidity in share of which the majority presently is owned by CECO and EBS management and senior members.

At the same time, CECO has decided in the process to review other strategic opportunities for its ownership position in EBS.

CECO has appointed ABG Sundal Collier and Carnegie as advisors in relation to EBS.

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