



Press release

17 February 2010 – 08:30 a.m.

Peab starts share repurchases

On May 14, 2009 the Annual General Meeting authorised the Board of Peab to repurchase, before the next Annual General Meeting, at the most the number of shares in Peab AB so that the company will have a maximum holding of 10 percent of the registered shares.

Based on the AGM authorisation Peab's Board has today decided to acquire, at the most, an additional 2,000,000 B shares. The shares will be acquired on the NASDAQ OMX Stockholm at the trading rate valid on the date of purchase.

Peab's current shareholding is 4,906,220 B shares, which corresponds to 1.66 percent of the number of registered shares. The total number of outstanding shares in Peab is 296,049,730.

The purpose of the repurchase is in part to regulate the company's capital structure, in part to finance acquisitions and such like or, according to the decision of the Annual General Meeting, to keep the number of shares unchanged if and when convertible debentures issued in December 2007 are converted.

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This information is such that Peab AB is obliged to publish in accordance with Swedish law regarding the securities market and/or the Financial Instruments Trading Act or has itself chosen to publish. The information was submitted for publication at 08:30 a.m. on 17 February 2010.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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