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PRESS RELEASE
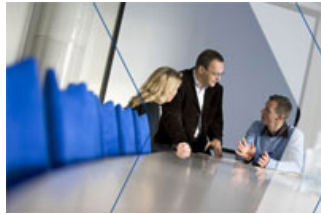
ReadSoft's solution worth $400,000 USD will automate accounts payable processes in several countries

A world-leading technology company selected ReadSoft's SAP-certified invoice automation solution valued at $400,000 USD to initially process tens of thousands of paper and electronic invoices in several countries. ReadSoft, with a long track record of such global implementations within SAP environments, has been chosen because of its leading market position.

The U.S.-based organization is one of the leading providers of advanced energy technology innovation and services in the world. The company wanted to streamline and automate its accounts payable (AP) processes across numerous complex SAP landscapes implemented in multiple countries. The objectives are to standardize its current AP processing and eliminate inefficient AP processes which are heavily paper-based and time-consuming.

The company recognizes that ReadSoft is the only vendor with a primary focus on invoice automation that has a long track record of successful similar implementations, involving multiple countries and SAP environments. Moreover, ReadSoft has the experience and capability to perform such a complex implementation within a short timeframe. These, along with ReadSoft's tight integration with SAP, were key factors of the company's decision in selecting ReadSoft.

"ReadSoft, once again, is selected as the trusted provider of invoice automation solutions within the SAP space," comments Jan Andersson, CEO at ReadSoft. "This global implementation is indeed complex, but ReadSoft was chosen due to our knowledge and experience in supporting worldwide implementations. We are confident that by working closely with the company we will achieve the set AP objectives."

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About ReadSoft
ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.

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