

Copenhagen, 18 February 2010 1(1)

Kalmar Structured Finance A/S Secured Credit-Linked Notes II due 2010

Class	Security Code	Initial Principal Amount	Interest Rate	Maturity Date
A	XS0218335502	SEK 130,000,000	4.48 %	28 September 2010
B1	NO0010269160	NOK 80,000,000	3 month NIBOR + 1.85 %	28 September 2010
B2	XS0218336492	EUR 8,500,000	3 month EURIBOR + 1.60 %	28 September 2010
C	XS0218336906	EUR 8,000,000	3 month EURIBOR + 3.40 %	28 September 2010
D	XS0218337466	EUR 6,000,000	3 month EURIBOR + 11.50 %	28 September 2010

Calculation of Final Price Notice Class D Notes II Outstanding Principal Amount Reduction Notice

Following the Credit Event of CIT Group Inc informed to Noteholders on 4 November 2009; Nordea Bank Danmark A/S as Calculation Agent of the Notes II has calculated the Final Price for the mentioned entity according the Offering Circular of the Notes II. As a result;

- (i) the Final Price is equal to 68.125%.
- (ii) the Cash Settlement Amount is equal to EUR 579,545.
- (iii) pursuant to the calculation of the Cash Settlement Amount the Outstanding Principal Amount of the Class D Notes II will be reduced by EUR 579,545 on 4 March 2010. Following the reduction the new Outstanding Principal Amount of the Class D Notes II will be equal to EUR 4,063,147 and each Class D Notes II will have a face value of EUR 6,771.91. Interest will be calculated on the new Outstanding Principal Amount from 4 March 2010.

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Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has almost 11 million customers and 1,150 branch offices. The Nordea Group is a world leader in Internet banking, with 4.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.