

# ABLV Bank, AS in Liquidation

Operation report

July 2018

(from 01/07/2018 to 31/07/2018),

pursuant to Part 4 Article 136 of the Credit Institution Law of the Republic of Latvia

## Financial Statement

	EUR'000	
	31/07/2018	30/06/2018
<b>Assets</b>		
Cash and demand deposits with central banks	1,020,912	1,012,895
Balances due from credit institutions	82,836	77,138
Loans	793,707	802,581
Investment in securities	268,448	276,322
Investments in subsidiaries and associates	190,682	190,682
Property for sale	1,819	1,819
Other assets	19,186	18,279
<b>Total assets</b>	<b>2,377,590</b>	<b>2,379,716</b>
<b>Liabilities</b>		
Deposits	1,602,049	1,602,231
Subordinated liabilities	139,459	139,802
Issued ordinary bonds	298,087	299,833
Allowances and accrued expenses	9	11
Property owned by third-party*	5,644	2,540
Other liabilities	11,205	13,879
<b>Total liabilities</b>	<b>2,056,453</b>	<b>2,058,296</b>
Paid-in share capital and share premium	221,375	221,375
Reserve	5,130	5,009
Retained earnings or losses brought forward	117,557	117,465
Retained earnings or losses for the period	(22,925)	(22,429)
<b>Total shareholders' equity</b>	<b>321,137</b>	<b>321,420</b>
<b>Total liabilities and shareholders' equity</b>	<b>2,377,590</b>	<b>2,379,716</b>
*property on balance owned by third-party		
Financial commitments and contingent liabilities	34,065	35,249

## Report of recovered assets, including property

	EUR'000	
	01/07/2018– 31/07/2018	13/06/2018– 30/06/2018
Cash from recovered loans	11,602	4,292
Cash recovered due from credit institutions	1,792	1,499
Cash from recovered / sold securities	7,644	6,102
Cash from sales of tangible assets and other property	14	50
Cash from sales of immovable property	-	-
<b>Total recovered assets</b>	<b>21,052</b>	<b>11,943</b>

## Liquidation Expenses

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institution Law of the Republic of Latvia)

	EUR'000	
	01/07/2018– 31/07/2018	13/06/2018– 30/06/2018
Remuneration to the liquidators, including taxes	98	40
Salaries paid to the employees and the severance pay to be paid, including taxes	1,600	1,824
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	702	90
Court costs	-	-
Expenses for the placement of publications in media	10	5
Expenses for the organisation of auctions	-	-
Expenses related to the making of entries in public registers during the liquidation process	-	-
Supervisory and regulatory expenses	1,930	-
Cash turnover related expenses	362	-
Other liquidation expenses	179	36
<b>Total liquidation expenses</b>	<b>4,881</b>	<b>1,995</b>

Operational Report of ABLV Bank, AS in Liquidation for July 2018 was approved at the Liquidation Committee meeting on 10 August 2018.

Arvīds Kostomārovs  
Liquidator of ABLV Bank, AS in Liquidation

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Liquidator of ABLV Bank, AS in Liquidation