

**Company Announcement 24 February 2010
 (No. 4/2010)**

**Convening of ordinary general meeting on 15 March 2010 at 4:30 pm
 at Sparekassen Faaborg's Head Office, Markedspladsen 15, 5600 Faaborg, Denmark**

Agenda in accordance with the articles of association, article 9:

1. The supervisory board's report regarding Sparekassen's activities in 2009.
2. Presentation of the audited annual report with a resolution for its adoption.
3. Resolution regarding the application of the profit or the covering of any loss according to the adopted annual report.
4. Election of members to the committee of shareholders.
 A total of 7 members shall be elected.

The supervisory board recommends re-election of:

Alex Fakkenor, Espe
 Carsten Bøgedahl Jørgensen, Horne
 Ib Jørgensen, Brobyværk
 Niels Krogh, Vester Aaby
 Arne Mehlsen, Broby
 Knud Paustian, Faaborg

and new election of:

Marianne Thorup Bløcher, Faaborg (in replacement of Anders Bøgebjerg, who does not want re-election)
 Shareholders entitled to vote can send candidate proposals to the supervisory board **at the latest by Monday 8 March 2010.**

5. Election of one or two state-authorised public accountants.
6. Proposals from the supervisory board and the committee of shareholders:
 - a) Amendment of articles of association as follows, but conditioned by the new Danish Companies Act coming into force, the amended articles not being valid before.
 Amendment of: Article 2 subsections 2 and 3, article 4 subsection 3, article 7 subsection 1 and article 11 subsection 2: Register of shareholders to ownership register.
 Amendment of: Article 7 subsection 1: Added that convening of general meeting is made via the website.
 Amendment of: Article 7 subsection 2: Date of convening from no sooner than 4 weeks nor later than 2 weeks prior to the general meeting to no sooner than 5 weeks nor later than 3 weeks.
 Amendment of: Article 7 subsection 4: 8 days prior to the general meeting the agenda and the complete proposals etc. open for inspection to 3 weeks prior to general meeting. Open for inspection at the company's office to on the website and with more information available.
 Amendment of: Article 8: At least one tenth of the share capital to request convening of an extraordinary meeting to only 5 percent.
 Amendment of: Article 11 subsection 1: Request admission card at least 5 days prior to the general meeting to 3 days. It is incorporated that only shareholders at the date of registration (1 week prior to the general meeting) are entitled to attend. The limit of 400 votes per holder of proxy is dropped. A proxy applicable only for the relevant general meeting to infinite application, but proxy to the supervisory board is not applicable longer than 12 months.
 Amendment of: Article 11 subsection 2 and article 16 subsection 2: Voting right can be exercised provided the shares are recorded in the register of shareholders at the latest by the date of convening the general meeting/shareholders' meeting to voting right can be exercised provided recording in the ownership register 1 week prior to the general meeting.
 Amendment of: Article 12 subsection 2: Adjustment of the definitions concerning the calculation of the voting stock.
 - b) Authorisation of the supervisory board (until the ordinary general meeting in 2015) to purchase Sparekassen Faaborg shares at a total nominal value of up to 10 % of the company's share capital cf. the Danish Companies Act and the Financial Business Act. The remuneration is not allowed to deviate more than 10 % from the official price at the NASDAQ OMX at the date of acquisition. The authorisation is conditioned by the new Danish Companies Act coming into force.
7. Any other business.

The agenda, the audited annual report and the complete proposal for amendment of the articles will be available for inspection at Sparekassen Faaborg's Head Office, Markedspladsen 15, 5600 Faaborg, Denmark, as from Friday 5 March 2010 or can be asked for by contacting the shareholders' secretariat.

A resolution to alter agenda item 6a) is subject to the proposal being adopted by 2/3 of the votes cast as well as of the voting stock represented at the general meeting. Shareholders entitled to vote at the general meeting are shareholders registered in the register of shareholders at the date of convening the general meeting, plus shareholders who – at the latest at the same date – have notified and substantiated their acquisition.

The total share capital is DKK 112 million divided into shares in the denomination of DKK 100. Each share amount of DKK 100 entitles to one vote, but no shareholder can cast more than 400 votes.

On behalf of the supervisory board
 Christian Ermoose, chairman