Copenhagen, September 20, 2018

**Exchange Notice**

Index factor 1 and 2

On the basis of the development of the net consumer-price index from November 2017 to May 2018 and the development of the indices of average earnings in the private sector during the same period, new index factors have been calculated and will be effective as from June 30 2019:  
Index factor 1, owner-occupied dwelling, principal: 205,441  
Index factor 2, subsidized housing, principal: 172,192  
For further information concerning this exchange notice please contact Maria Staal, telephone   
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