



GOVERNMENT DEBT MANAGEMENT

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To newspapers, media,
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Press Release
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AUCTION OF TREASURY BILLS RIKV 10 0715

On **Thursday, 11 March at 11:00** the Government Debt Management will conduct an auction on the series of Treasury bills RIKV 10 0715 which matures on July 15, 2010.

The GDM reserves the right to accept all of the submitted bids, part of them or reject all of them. Only primary dealers in Treasury securities are authorised to submit bids in this auction. They also submit bids on behalf of investors. The minimum amount of each bid is 1 m.kr. nominal value.

The auction will be structured as a single-price auction, which means that all accepted bids will be sold to primary dealers at the same price. The lowest accepted price (highest yield) will determine the selling price. In other respects, reference is made to the Terms of Invitation to Tender, which accompany this press release.

The payment and settlement date is Monday, March 15, 2010.

The Treasury bills above will be listed on the NASDAQ OMX Nordic Exchange in Iceland on Tuesday, March 16, 2010.

Further information can be obtained from Oddgeir Gunnarsson, Government Debt Management, at +354 569 9633.

Sincerely,