

Press Release
March 11, 2010



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Approval from the Swedish Financial Supervisory Authority

In connection with Orc Software AB's (publ) ("ORC") public takeover offer to the shareholders in Neonet AB (publ) ("Neonet"), an approval from the Swedish Financial Supervisory Authority (*Sw. Finansinspektionen*) is required, since one of Neonet's subsidiaries, Neonet Securities AB, is a so called securities company.

Today, ORC has received confirmation from the Swedish Financial Supervisory Authority that such approval has been granted.

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About Orc Software

Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the global financial industry in the critical areas of advanced trading and low latency connectivity. Orc's competitive edge lies in its depth of knowledge of the derivatives trading world gained by deploying advanced solutions for sophisticated traders for over 20 years.

The company's solutions are gathered in the two main areas of Orc Trading and Orc Connect, and provide the tools for making the best trading and connectivity decisions with strong analytics, unmatched market access, powerful automated trading functionality, high performance cross-asset capabilities, ultra-low latency and risk management.

Orc's customers include leading banks, trading and market making firms, exchanges, brokerage houses, institutional investors and hedge funds.

Orc provides the world's leading financial centers with sales and quality support and training services from its offices across the EMEA, the Americas and Asia Pacific.

For more information visit: www.orcsoftware.com