

Press release
1 November 2017, 17:45

Sdiptech acquires Polyproject Environment AB

As of today, Sdiptech has acquired all shares in Polyproject Environment AB.

Polyproject Environment is an environmental technology company, specializing in bespoke components and facilities for cleaning contaminated liquids, gases and water. Net sales for the financial year 2016 amounted to approximately SEK 39 million and operating income to approximately SEK 6 million.

Jakob Holm, CEO, Sdiptech, comments:

“Polyproject strengthens the Group’s existing offer within water treatment through its specialisation in heavily contaminated environments that exist in cities and in industry. The company’s solutions are playing an important role in future infrastructure and the market for water, land and air purification is expected to increase as more stringent environmental regulations are introduced and environmental awareness in general increases in society.”

Daniel Bergsten, CEO, Polyproject Environment AB, comments:

“For Polyproject, great opportunities can be realized by gaining a stable and long-term owner such as Sdiptech. With Sdiptech, we become more exposed to a larger market and have natural partners with which we can offer a more complete solution.”

Including the acquisition, Sdiptech’s total annual revenue amounts to approximately SEK 1,144 million, with an annual EBITA of approximately SEK 158 million. For companies that have been part of the Group for less than one year, the most recent annual accounts have been added to the Group’s earnings from other companies, based on their outcome in the past four quarters. The total purchase consideration amount to a maximum of SEK 61.2 million, including future performance-based additional purchase considerations over two years, presuming continued good growth in operations. In connection with today’s acquisition, SEK 39.2 million was paid in cash, while the remaining amount will be recognized as a liability in the Group’s consolidated accounts.

Sdiptech AB’s ordinary Series B share is traded under the short name SDIP B with ISIN code SE0003756758. Sdiptech AB’s preferred shares are traded under the short name SDIP PREF with ISIN code SE0006758348. Sdiptech AB’s Certified Adviser at Nasdaq First North Stockholm is Erik Penser Bank. Further information is available on the company’s website: www.sdiptech.com

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Sdiptech AB is a technology group with a primary focus on urban infrastructures. The Group offers deeply niched services and products for both expanding and renovating rapidly growing metropolitan areas. The company is based in Stockholm.

Sdiptech AB (publ) is required to disclose this information pursuant to EU Market Use Regulation 596/2014. The information was provided by the above contact persons for publication on 1 November 2017 at 17:45 CET.