



Insiders' dealing

Report of transactions with shares and related securities of NeuroSearch by persons discharging managerial responsibilities and person/companies closely associated with these

Pursuant to section 28a of the Danish Act on Securities Trading, NeuroSearch A/S (NEUR.CO) shall make public transactions with shares and related securities of NeuroSearch A/S by persons discharging managerial responsibilities and persons/companies closely associated with these.

Name: Nicholas Waters
Reason: CEO of NeuroSearch Sweden AB
Issuer: NeuroSearch A/S
ISIN code: DK0010224666
Transaction: Sale of shares
Trade date: 12 March 2010
Market: NASDAQ OMX Copenhagen A/S
Number (pcs): 5,000
Market value (DKK): 850,750

Name: Susanna Waters
Reason: Related to Nicholas Waters, CEO of NeuroSearch Sweden AB
Issuer: NeuroSearch A/S
ISIN code: DK0010224666
Transaction: Sale of shares
Trade date: 12 March 2010
Market: NASDAQ OMX Copenhagen A/S
Number (pcs): 5,000
Market value (DKK): 850,750

Contact person:

Hanne Leth Hillman, Vice President, Director of Investor & Capital Market Relations,
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About NeuroSearch – Company profile

NeuroSearch (NEUR) is a Scandinavian biopharmaceutical company listed on NASDAQ OMX Copenhagen A/S. The core business of the company covers the development of novel pharmaceutical agents, based on a broad and well-established drug discovery platform, focusing on ion channels and central nervous system (CNS) disorders. A substantial share of the activities is partner financed through strategic alliances with Janssen Pharmaceutica, Eli Lilly and Company and GlaxoSmithKline, and licence collaboration with Abbott. The drug pipeline comprises eight clinical (Phase I-III) development programmes: Huntexil[®] (pridopidine) for Huntington's disease (Phase III), tesofensine for obesity (ready for Phase III), ABT-894 for ADHD (Phase II) in partnership with Abbott, ACR343 for schizophrenia (ready for Phase II), ACR325 to treat dyskinesias in Parkinson's disease (Phase Ib), ABT-560 for the treatment of cognitive dysfunctions (Phase I) in collaboration with Abbott, NSD-788 for anxiety/depression (Phase I) and NSD-721 for social anxiety disorder (Phase I) in partnership with GSK. In addition, NeuroSearch has a broad portfolio of preclinical drug candidates and holds equity interests in several biotech companies.

