

## **Lapland Goldminers AB (publ) - extra general meeting approved the fully guaranteed convertible bond issue with preferential rights for the Company's shareholders.**

The shareholders of Lapland Goldminers AB (publ) held on March 16, 2010, an extra general meeting in Stockholm. The meeting decided to approve the Board's resolution from February 18, 2010, to issue convertible bonds at a total nominal value of SEK 122,213,674 with preferential rights for the Company's shareholders.

Since the whole convertible bond issue is fully guaranteed by a consortium with the Company's largest shareholder, Ponderus Invest AB, as main guarantor, the Company will obtain the whole issue amount (SEK 122,213,674) before issue costs.

### **Shareholders' right to participate in the convertible issue**

The Company's shareholders are entitled, for every 75 "old" shares in the Company, to subscribe for ten (10) convertibles at a nominal value of SEK 11.00/each. The record day, i.e. the day when a shareholder must be recorded in the shareholders register to be entitled to participate in the issue and obtain subscription rights, is March 31, 2010.

Prospectus, application form and issue statement will be distributed to Lapland Goldminers AB's shareholders who are directly registered in Euroclear Sweden AB beginning about April 6, 2010. Shareholders in Lapland Goldminers AB with nominee registered shares will be instructed by their nominees.

### **Time table for the convertible bond issue:**

Last trading day for Lapland Goldminers shares incl. subscription rights	26 March 2010
First trading day for Lapland Goldminers shares excl. subscription rights	29 March 2010
Record day	31 March 2010
Trading with subscription rights	7 – 16 April 2010
Subscription time	7 – 21 April 2010

### **For further information:**

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Visit also: [www.laplandgoldminers.com](http://www.laplandgoldminers.com)

About Mangold Fondkommission: [www.mangold.se](http://www.mangold.se)

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**Lapland Goldminers AB is a producing mining company with significant exploration activities. The Company is listed on the market place First North Premier under the name GOLD, with Mangold Fondkommission AB as Certified Adviser, as well as on the Norwegian OTC list. Lapland Goldminers' strategy is to develop mineral deposits into profitable producing mines. The Company is strategically positioned with the the fully permitted Fäboliden gold project and the Ersmarksberget deposit and processing plant in northern Sweden. The Pahtavaara gold operation is located in the north of Finland and the Haveri gold deposit in the south of Finland. Lapland Goldminers is a member of SveMin, the Swedish association for mines, minerals and metal producers, and follows SveMin's reporting rules for public mining and exploration companies.**