

MEDIA RELEASE

BUILDING TRUST



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SIKA AG Zugerstrasse 50
6341 Baar, Switzerland
www.sika.com

CONTACT Dominik Slappnig
Corporate Communications &
Investor Relations
TELEPHONE +41 58 436 68 21
E-MAIL slappnig.dominik@ch.sika.com

SIKA OPENS NEW MORTAR PLANT IN PHILADELPHIA

Sika has opened a state-of-the-art new mortar products plant in North America with huge market potential in interior finishing in the fast-growing cities on the US East Coast. The new plant is an extension of Sika's existing concrete admixture plant, the capacity of which has also been increased.

Christoph Ganz, Regional Manager North America: "We are continuing the expansion that has taken place in the past two years by investing in Sika's growth drivers such as mortars. This means that we are expanding our supply chain, and in parallel our sales force and marketing efforts. The strengthening of our presence close to the booming megacities will continue to be our focus in 2016. We are planning to open two new plants in North America, one of which will be in Canada, the other in the US. This will allow us to generate further growth potential both for our customers and for Sika."

SIKA WITH 18 MANUFACTURING SITES IN NORTH AMERICA

The opening of its second new mortar plant in North America in the last two years, in addition to the acquisition in March 2015 of the mortar products manufacturer and marketer BMI Products of Northern California Inc., gives Sika a network of 18 manufacturing sites in North America. Thus Sika is ideally positioned to take advantage of the improved market conditions in the construction sector in North America, which is benefiting from growth drivers such as commercial and infrastructure projects undertaken as part of the general urbanization megatrend. Forecasts for the US construction market predict an annual growth rate of 8% for 2015 and 10% for 2016.

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protecting in the building sector and the motor vehicle industry. Sika has subsidiaries in 93 countries around the world and manufactures in over 160 factories. Its approximately 17,000 employees generated annual sales of CHF 5.6 billion in 2014.