

INTERIM STATEMENT

20.05.2015

The activities of the TEXAF group in the DRC have developed as follows over the course of the 1st quarter.

• Revenue from the real estate activity (rental of residential properties and office space in Kinshasa) is stable compared to 2014 at EUR 3.2 million, with rents from new apartments offsetting the partial departure of a large international organisation from the former warehouses that it occupied. From the 2nd quarter, this activity will benefit from the rental of a new embassy (1000 m²) and from the third phase of the Champ de Coton project (20 apartments).

The construction of 33 new apartments has begun and will be completed in the first six months of 2016.

• CARRIGRES (sandstone quarry in Kinshasa): despite the 12% fall in turnover to EUR 1.1 million, as a result of the lack of road projects in the Kinshasa region, the operating results are higher due to the renovations to the installation carried out last year.

Overall, the group confirms that it is anticipating an increase in the recurring operating results for 2015 compared to the previous year.

TEXAF is very pleased to have received an award from *Euronext* for the best stock market performance of the Brussels stock exchange over the last 10 years, and from the asset management company *Value Square* for the highest creation of value in Belgium, namely in both cases 31% compounded over 10 years.

TEXAF has also intensified its communication with individual investors by participating in the meeting day organised jointly by the *Vlaamse Federatie van Beleggers* and *Fedinvest*.

TEXAF, established in 1925, is the only Euronext-listed industrial, real estate and agricultural investment company with all of its activities and subsidiaries to date based in the Democratic Republic of Congo.

The listing of Congolese activities on the stock exchange and the resulting obligations in terms of good governance and transparency constitute a major asset of the group in the promotion of the formal sector in the DRC.

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