

Company Announcement

22 October 2012

Novo Nordisk A/S – Share repurchase programme

On 9 August 2012 Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules.

Under the programme Novo Nordisk will repurchase B shares for an amount up to DKK 2.0 billion in the period from 9 August 2012 to 29 October 2012.

Since the announcement as of 15 October 2012, the following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,704,937		1,577,968,464
15 October 2012	37,563	938.78	35,263,457
16 October 2012	39,948	952.19	38,038,106
17 October 2012	40,172	951.05	38,205,669
18 October 2012	40,428	944.65	38,190,375
19 October 2012	41,000	960.36	39,374,752
Accumulated under the programme	1,904,048		1,767,040,823

With the transactions stated above, Novo Nordisk owns a total of 16,945,642 treasury shares, corresponding to 3.0% of the share capital. The total amount of shares in the company is 560,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares worth DKK 12.0 billion during a 12 month period beginning 2 February 2012. As of 19 October 2012, Novo

Nordisk has repurchased a total of 12,269,806 B shares equal to a transaction value of DKK 10,267,040,201.

Novo Nordisk is a global healthcare company with 89 years of innovation and leadership in diabetes care. The company also has leading positions within haemophilia care, growth hormone therapy and hormone replacement therapy. Headquartered in Denmark, Novo Nordisk employs approximately 33,300 employees in 75 countries, and markets its products in more than 190 countries. Novo Nordisk's B shares are listed on NASDAQ OMX Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com.

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