

**Press Release****24 March 2010**

## **Kungsleden divests property for SEK 58 m**

Listed Swedish property company Kungsleden AB (publ) is selling a site leasehold consisting of two buildings for a total purchase price of approximately SEK 58 m. The total sales price is about SEK 11 m above book value, and around SEK 4 m above acquisition cost. This latter amount will be included in Kungsleden's profit for calculating dividends for 2010.

Gross leasable area is some 6,096 sq.m. The property, mainly let as offices, is located in Limhamn, Malmö.

The buyer of the property is Broman Fastigheter, a local family business. Completion is scheduled for 31 March 2010.

Commenting, Kungsleden's Chief Executive Thomas Erséus said: "I view this as a good deal for us, and a property that suits this local buyer well."

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*Kungsleden AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 24 March 2010 at 9:00 a.m.*

Detta pressmeddelande finns tillgängligt på svenska på [www.kungsleden.se](http://www.kungsleden.se)

Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and divestments. As of 31 December 2009, the property portfolio comprised 585 properties with a book value of SEK 21.9 bn. The holding was located in a total of 130 municipalities, although concentrated on the Swedish provinces of Götaland and Svealand, and the Öresund region. Kungsleden has been quoted on the OMX Nordic Exchange Stockholm since 1999.