

## C-RAD's issuances were subscribed to 135 percent

The Issuances in C-RAD AB (publ) ("C-RAD") was heavily over-subscribed. The rights issue to the Company's shareholders and the private placement to institutional investors and the public (the "Offering") are now completed. The Offering was subscribed to a total of approximately 135 percent, and in the light of the great interest in the company, the board decided to partially use the option, that was described in the prospectus prepared in connection with the Offering. A total of 2 322 091 class B shares will be issued under the Offering and the option, and will be awarded in accordance with the principles outlined in the prospectus. C-RAD will thereby receive approximately 30.2 MSEK before transaction costs.

Erik Hedlund, CEO of C-RAD, says in a comment: "We are very pleased with the outcome of the Offering, not least in the prevailing climate on the capital market. The proceeds from the Offering gives C-RAD a good opportunity for increased marketing and sales activities whilst the Company also are able to continue developing its products, with the goal of expanding on the world market. It is gratifying that so many existing shareholders have given us continued confidence. It is also enjoyable that so many new shareholders have gained interest in C-RAD, which has contributed to a wider shareholder base. Strong interest from institutional investors and the public made it natural to also use a part of the option, and issue an additional number of 305 860 shares. At the same time The Norrland fund defend their position in C-RAD and subscribe a new convertible loan of 1,8 MSEK."

In the rights issue, 951 209 class B shares were subscribed, representing a subscription rate of 76.3 percent. In the private placement, 1 772 459 class B shares were subscribed, representing a subscription rate of 230.4 percent.

The Offering means that the share capital will increase by a total amount of 348 313.7 SEK. Following the Offering, the total number of shares in C-RAD will amount to 12 298 091 shares, of which 1 302 810 are class A shares and 10 995 281 shares are of class B. C-RAD's share capital subsequent to the Offering amounts to 1 844 714.7 SEK.

Mangold Fondkommission AB have acted as C-RAD's financial advisor in connection with the Offering and will continue acting as the Company's Certified Adviser subsequent to the Company's listing on NASDAQ OMX First North Premier on March 8<sup>th</sup> 2010.

## For more information, please contact:

Erik Hedlund, CEO, C-RAD AB, telephone: +46-18-66 69 31, E-mail: erik.hedlund@c-rad.se

## **Brief information about C-RAD AB**

C-RAD develops new and innovative solutions for use in advanced radiation therapy. The C-RAD Group offers products and solutions for patient positioning, tumor localization and systems for radiation therapy. Customers are radiation therapy clinics worldwide. All product development is carried out in the three wholly owned subsidiaries: C-RAD Positioning AB, C-RAD Imaging AB and C-RAD Innovation AB, C-RAD Imaging AB is located in Östersund (Sweden) and the other subsidiaries are located in Uppsala (Sweden). The number of employees in the Group is currently 19. C-RAD's operations originated from research and development at the Karolinska Institute in Solna (Sweden) and the Royal Institute of Technology in Stockholm. Sales of the Company's first product, Sentinel began in the autumn 2006. Cooperation agreements were signed with the radiation therapy company Elekta and the Belgian company IBA. On C-RAD's main markets: Europe, North America and East Asia, the Company is usually represented by distributors specialized in radiation therapy.

C-RAD AB are, since July 2007, listed on AktieTorget. From March 8<sup>th</sup> 2010, C-RAD's shares of class B will be traded on NASDAQ OMX First North Premier.

Brief information about First North Premier

First North Premier is a segment under NASDAQ OMX First North, which is an alternative market for trading shares and other securities, operated by NASDAQ OMX Stockholm AB. First North Premier holds companies that have decided to follow the more comprehensive rules for disclosure and accounting.