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PRESS RELEASE

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First exit in NAXS' portfolio: Valedo Fund I divests Solhagagruppen to Bridgepoint

Valedo and minority shareholders have entered into an agreement to divest Solhagagruppen AB to Bridgepoint Development Capital. Solhagagruppen is Sweden's leading focused provider of full responsibility LSS¹ and associated services to children, youth and adults with functional impairments, with a clear focus on users with autism spectrum disorders and related diagnoses.

Valedo acquired a majority stake in Solhagagruppen in 2007 and initiated an accelerated development and growth phase. Over the past three years, the company has evolved from a local provider of LSS-services to adults into the Sweden's leading LSS-provider. Under Valedo's ownership, sales have tripled, increasing from SEK ~100 millions to SEK ~300 millions annually and Solhagagruppen has completed five acquisitions to strengthen and complement is offering.

Terms of the agreed transaction, which is subject to regulatory approvals, are not disclosed.

Valedo is an independent Swedish private equity fund managing SEK 1 billion for investments in high-quality small/mid cap companies in the Nordic region.

NAXS has a SEK 60 million commitment to Valedo.

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NAXS operates as a private equity fund-of-funds with investments in buyout funds with a Nordic focus. The objective is to make the Nordic private equity market accessible for a broader circle of investors, while offering liquidity through the Company's market-introduced shares.

¹ Sw. "Lag om Stöd och Service till vissa funktionshindrade"; Eng. "The Act concerning Support and Service for Persons with Certain Functional Impairments"