



**EITZEN GROUP**  
Est. 1883

Company announcement No. 6/2010  
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25 March 2010  
Copenhagen

## Large shareholder announcement pursuant to Section 29 of the Danish Securities Trading Act and Section 55 of the Danish Companies Act

Today, Eitzen Bulk Shipping A/S has received the following announcement from Camillo Eitzen & Co ASA, registration no. 977 311 632, which is hereby made public in accordance with Section 29(1) (3) of the Danish Securities Trading Act:

"With reference to Section 29 of the Danish Securities Trading Act and Section 55 of the Danish Companies Act, Camillo Eitzen & Co ASA ("CECO") shall hereby inform that CECO today has received 18,314,266 shares in Eitzen Bulk Shipping A/S (the "Company") at a nominal value of DKK 18,314,266 (the "Shares"). The Shares has been transferred to CECO as a distribution in kind in connection with a capital decrease in Eitzen Bulk (Denmark) A/S, company registration no. 29 68 75 79, ("EBDK") whereby CECO's shareholding in EBDK has been cancelled against distribution of the Shares.

As a consequence of the aforementioned distribution in kind, CECO holds directly 18,314,266 shares of nominally DKK 1 each, equal to 74.3 % of the share capital, in the Company. CECO does not indirectly hold shares in the Company."

Best Regards

Eitzen Bulk Shipping

### Contact information

Per Lange  
CEO  
Tel: +45 39 97 04 02

Bjarne Skov Faber  
CFO  
Tel: +45 39 97 04 01