

Annual General Meeting of Q-Med Aktiebolag (publ)
Shareholders of Q-Med AB are cordially invited to attend the Annual General Meeting on
Wednesday April 28, 2010 at 3 p.m. on Q-Med's premises. Entrance from Fyrisvallsgatan 5, Uppsala.

The premises are open for registration as from 2 p.m.
Registration must be completed by 3 p.m., when the voting list is determined.

Notification of intention to attend

Shareholders who wish to attend must

- *both* be entered in the register of shareholders maintained by Euroclear Sweden AB on Thursday April 22, 2010
- *and* notify the company no later than 12 o'clock noon on Thursday April 22, 2010. This shall be done through Camilla Schartau, either in writing to Q-Med AB, Seminariegatan 21, 752 28 Uppsala, by fax (+46 18 474 90 97), via the website (www.q-med.com) or by telephone (+46 18 474 90 00). Shareholders should give their name, personal identity number or corporate identity number, address and telephone number (daytime) and registered shareholding. Shareholders who wish to be accompanied by one or two advisors should give notice of this when they notify the company of their intention to attend the meeting. The information given when registering will be processed by computer and used only for the 2010 Annual General Meeting.

Shareholders who are represented by another party must issue a written proxy for the representative. If the proxy has been issued by a legal entity, a copy of the certificate of incorporation must be attached. Anyone representing a legal entity must show a copy of the certificate of incorporation. The proxy and/or certificate of incorporation should be sent to the company in good time before the Annual General Meeting.

In order to be entitled to attend the Annual General Meeting, shareholders whose shares are registered in the name of a nominee through a bank or another nominee must temporarily re-register the shares in their own name with Euroclear Sweden AB. Such re-registration must have been completed by Thursday April 22, 2010 at the latest. Requests to have shares re-registered should be made in good time before the above-mentioned date.

Business to be dealt with at the Annual General Meeting

1. Election of the Chair for the meeting.
2. Drawing up and approval of the voting list.
3. Approval of the agenda for the meeting.
4. Election of one or two people to verify the minutes.
5. Consideration of whether the meeting has been duly convened.
6. Address given by Q-Med AB's President, Bengt Ågerup.
7. Submission of the annual accounts and the auditors' report, as well as the consolidated accounts and consolidated auditors' report, for the financial year 2009.
8. a) Adoption of the income statement and balance sheet, as well as the consolidated income statement and the consolidated balance sheet;
- b) Treatment of the company's unappropriated earnings in accordance with the adopted balance sheet;
- c) The question of discharging the members of the Board and the President from liability.
9. Address given by Robert Wikholm, Chair of the election committee, on the work of the election committee and on the nominations and the proposed fees.

10. Determination of the number of Board members and any deputy members of the Board.
11. Determination of fees for the Board and the auditors, and of a fee for committee work.
12. Election of members of the Board, any deputy members of the Board and the Chair of the Board.
13. Determination of the number of members on the election committee, election of the Chair and two further members of the election committee and determination of criteria according to which other members of the election committee are to be appointed.
14. Address by Kristina Persson on the work of the remuneration committee.
15. Proposal for a resolution concerning principles for remuneration and other conditions of employment for senior management.
16. Closing of the Annual General Meeting.

Dividend (item 8 b)

The Board proposes that of the earnings at the disposal of the Annual General Meeting, consisting of a share premium reserve of 5,8 MSEK, retained earnings of 586,8 MSEK and net income for the year of 622 MSEK, the sum total of 1,214,6 MSEK, 149,1 MSEK be paid to the shareholders and that 1,065,6 MSEK be carried forward. This corresponds to a dividend of SEK 1.50 per share. May 3, 2010 is proposed as the record day for the determination of who is entitled to a dividend. If the Annual General Meeting decides in accordance with the proposal, it is estimated that the dividend will be distributed by Euroclear Sweden AB on May 6, 2010.

Proposal concerning election of the Chair for the meeting, the number and election of members of the Board, and fees for the members of the Board and the auditors (items 1, 10, 11 and 12)

The election committee, which was appointed in accordance with a resolution at last year's Annual General Meeting, has proposed

- that the lawyer Gunnar Mattsson be elected as the Chair for the meeting;
- that the members of the Board continue to be six in number, with no deputy members of the Board; the Board shall consist of the following members: Bertil Hult (re-election), Ulf Mattsson (re-election), Anders Milton (re-election), Kristina Persson (re-election), Eva Redhe Ridderstad (newly elected member) and Bengt Ågerup (re-election). Tomas Nicolin has declined re-election.
- that Anders Milton be appointed as the Chair of the Board (re-election);
- that Board fees of 1,200,000 SEK in total be paid, with 400,000 SEK to the Chair of the Board and 200,000 SEK to each of the other members of the Board, except for Bengt Ågerup, who does not receive a Board fee;
- that for the period up until the end of the next Annual General Meeting the auditors' fees be paid in accordance with reasonable invoicing; and
- that an unchanged fee of 200,000 SEK in total be paid for work on the audit committee, with 100,000 SEK to the Chair of the committee and 50,000 SEK to each of the other two committee members.

Proposal concerning the number of members on the election committee, the election of the Chair of the election committee and other members of this committee (item 13)

It has been proposed that the election committee shall consist of five members, with Robert Wikholm as the Chair and Bengt Ågerup and Anders Milton as members elected by the Annual General Meeting, as well as two further members who are to be appointed by the Chair no later than the third quarter of 2010, representing the largest institutional owners according to Euroclear Sweden AB's share register as of August 31. In the event that either of the two latter members of the election committee should leave their assignment during the mandate period, the Chair of the election committee shall appoint a successor from the institutional shareholder which at the time has the largest shareholding.

Proposal for a resolution concerning principles for remuneration and other conditions of employment for senior management (item 15)

Remuneration to the President and CEO and other members of the senior management team is constituted by a basic salary in line with the going rate on the market, a variable part in the form of a bonus or profit-sharing up to a maximum of 30 percent, and for a few people up to 50 percent, of the annual salary and other benefits in line with other employees. Payment of the variable part with regard to a bonus is dependent on the achieving of predetermined individual objectives and with regard to profit sharing is dependent on the company achieving predetermined turnover and income objectives. In addition to the above-mentioned remuneration and benefits, this group of employees can, like all other employees, receive a one-time payment as a bonus for a particular performance that is out of the ordinary.

Shares and votes

There are a total of 99,382,000 shares and votes in the company.

Information and documents for the meeting

The election committee's reasoned statement concerning its proposal for the Board of Directors and information on the proposed Board members are available on the company's website as specified below in connection with when the notice of the Annual General Meeting is issued.

The accounts and the auditors' report and the Board's complete proposals as well as other documents in accordance with the Swedish Companies Act will be available on the company's website www.q-med.com and at the company's address, Seminariegatan 21, 752 28 Uppsala as from April 14, 2010 and will be sent free of charge to shareholders who so request and give details of their postal address.