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26. marts 2010

Max Bank to obtain a floating-rate EUR loan

On 26 March 2010, Max Bank will obtain a three-year floating-rate senior loan in the nominal amount of EUR 75m.

This loan is obtained within Max Bank's individual limit for government-guaranteed loan issues, see agreement with Finansiell Stabilitet A/S (the Financial Stability Company).

The loan will be paid by Valhalla 1 S.A., which is concurrently to issue Eurobonds listed on the Frankfurt Stock Exchange under ISIN code XS0482545513. The bonds are rated by Fitch and Moody's as AAA/Aaa.

Any questions should be directed at Flemming Jørgensen, Financial and Investment Manager, or Henrik Lund, Chief Executive Officer.

Yours faithfully
Max Bank A/S

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Henrik Lund
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