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Bure´s portfolio company Micronic Laser Systems conducts a rights issue to capture new market opportunity

Micronic Laser Systems (Micronic) conducts a rights issue with preferential rights for existing shareholders. The rights issue will finance the development of new products for applications in electronic packaging. The development is performed in cooperation with Intel Corporation (Intel). Bure will subscribe for its pro rata share of the rights issue, about SEK 91 million.

- Micronic has announced it has entered into an agreement with Intel to develop laser based lithography solutions in electronic packaging, so called Laser Direct Imaging (LDI) and that Micronic also has received a purchase order from Intel for one LDI system.
- In order to secure financing for the development of this new market opportunity Micronic has decided to carry out a SEK 240 million rights issue with preferential rights for existing shareholders. The rights issue is subject to shareholder approval at the Extraordinary General Meeting to be held on April 12, 2010.
- Bure will subscribe for its pro rata share of the rights issue, about SEK 91 million. The Securities Council has granted Bure an exception from the mandatory bid requirement in connection with the rights issue.
- Intel Capital, Intel´s global investment organization, has undertaken to subscribe for shares that have not otherwise been subscribed for up to a maximum of SEK 80 million, subject to certain terms and conditions.

“Working with Intel, Micronic will continue to develop tools that provide the optimal solution for the electronic packaging industry. This production market we are entering is larger than our present market for pattern generators.” says Peter Uddfors, CEO of Micronic Laser Systems, in Micronic´s press release.

“This is an exciting opportunity for Micronic with large potential. It is also positive that the product development is performed in close cooperation with the companies´ customers” says Patrik Tigerschiöld, CEO of Bure Equity AB.s

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Bure Equity AB (publ)

For additional information, please contact:

Patrik Tigerschiöld

Telephone: 08-6140020

Also find Micronics press release on www.micronic.se