



Press release

16 February 2009 – 2.30 p.m.

Peab builds step Kolsåsbanen in Oslo

Peab's Norwegian subsidiary Peab AS has been commissioned to build a stage on Kolsåsbanen in Oslo. Kolsåsbanen is part of Oslo's subway system, the customer is Kollektivtransportproduksjon AS and contract sum amounts to 90 MNOK.

Work starts in February 2009 and is expected to be finalized in June 2010.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.
The information was submitted for publication at 2.30 p.m. on 16 February 2009.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 15.000 employees and a net sale exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on the NASDAQ OMX Stockholm.

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