



Press release

Lappland Goldminers publishes prospectus regarding issue of convertibles

At extraordinary general meeting in Lappland Goldminers AB (publ) on March 16, 2010, a decision was taken to issue convertibles (convertible bond loan) with preferential rights for the company's shareholders. The issue will give Lappland Goldminers more than 122 million SEK before issue costs.

Following the issue, the company hereby releases the prospectus which has been prepared concerning the preferential right issue of convertibles. The subscription period will begin on April 7 and end on April 21, 2010. Trading with subscription rights will take place between April 7 and 16, 2010.

The prospectus is available on Lappland Goldminers web page www.lapplandgoldminers.se

The prospectus along with notification form and issue accounts will be distributed to those shareholders in Lappland Goldminers AB who are directly registered in Euroclear Sweden AB commencing around April 6, 2010. Shareholders with nominee registered shares will be instructed by their nominees.

For additional information:

Ulf Ericsson, Chairman of the Board Ph: +46 70-529 09 59 ulf.ericsson@lgold.se Kjell Larsson, CEO Tel. + 4670-385 03 57 kjell.larsson@lgold.se

Also visit Lappland Goldminers' website at: www.lapplandgoldminers.se About Mangold Fondkommission: www.mangold.se

Lappland Goldminers AB is a producing mining company with significant exploration activities. The Company is listed on the market place First North Premier under the name GOLD, with Mangold Fondkommission AB as Certified Adviser, as well as on the Norwegian OTC list. Lappland Goldminers' strategy is to develop mineral deposits into profitable producing mines. The Company is strategically positioned with the the fully permitted Fäboliden gold project and the Ersmarksberget deposit and processing plant in northern Sweden. The Pahtavaara gold operation is located in the north of Finland and the Haveri gold deposit in the south of Finland. Lappland Goldminers is a member of SveMin, the Swedish association for mines, minerals and metal producers, and follows SveMin's reporting rules for public mining and exploration companies.