NASDAQ OMX Copenhagen A/S
Nikolaj Plads 6
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**Grant of warrants to the Executive Board and Managers**

Today the Board of Directors decided to establish a warrant agreement for the Executive Board and 18 managers in the Group. The agreement is based on Warrants issued pursuant to the Articles of Association, item 5, subsection 4, that empowers the Board of Directors to use this authority. The warrant plan was adopted by the Board of Directors at the General Meeting in 2008. 80,000 warrants will be issued, of which 20,000 are granted the Executive Board and the remaining 60,000 are granted the Managers.

The granting is motivated in a wish for linking the Managers closer to the Group.

The exercise price for each warrant is DKK 45 of nominally DKK 10 shares plus 7.5 % p.a. as of 1 April 2010 and until exploitation. The exercise price is fixed based on the market price immediately before and after the Annual Report was released on the 30 March 2010.

The Warrants entitle the owner to subscribe shares in the Group from 1 April 2013 to 31 March 2015, provided that the acquisition exclusively takes place in the first 2 weeks of the period of time in which the Managers pursuant to the internal rules of the Group are allowed to trade the Group's shares.

If the above participants resign from a subsidiary in the Group where he/she is engaged the number of Warrants will be reduced relatively taking into account that the participant just has had a relation to the Group in some of the warrant plan's maturity period.

It is estimated that the Warrants will have a total market value of approximately DKK 0.77 million. The market value of the Warrants is calculated by application of the Black-Scholes formula and a historical volatility based on the share price of the Group during the latest 6 months, an interest rate of 2.02%, a share price of DKK 42 and provided that the granted warrants will be utilised in March 2013. Any dividend distribution in the period of time is not taking into account.

**Further information:**

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*In case of any discrepancies, the Danish version shall prevail.*