

DANNEMORA MINERAL

The shareholders of Dannemora Mineral AB (publ) are invited to participate in the annual general meeting to be held at 4 p.m. on Monday 3 May 2010 at Wenströmsalen, IVA Conference Centre, Grev Turegatan 16, Stockholm.

Right to participate in the meeting

In order to participate in the meeting, shareholders must be registered in Euroclear Sweden AB's register of shareholders as at 26 April 2010, and must notify the Company of their intention to participate. This can be done by post to Dannemora Mineral AB; Box 627, 182 16 Danderyd, by fax 08-753 43 90, by phone 0295-24 44 20 or by e-mail niklas.kihl@dannemoramineral.se. Notification must be received by the Company no later than 4 p.m. on Monday 26 April 2010.

In order to be entitled to participate in the meeting, shareholders with nominee-registered shares must temporarily register the shares in their own name through their nominee well in advance of 26 April 2010.

Proposed agenda

1. Opening of the meeting
2. Election of a person to chair the meeting
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons to verify the minutes
6. Consideration of whether the meeting was duly convened
7. Address by CEO
8. Presentation of the Company's annual financial statements and auditor's report, the consolidated annual financial statements and auditor's report for the Group.
9. Adoption of the Company's income statement and balance sheet and the consolidated income statement and consolidated balance sheet.
10. Allocation of the Company's profit or loss as shown in the balance sheet adopted by the meeting
11. Discharge of the members of the Board and the CEO from personal liability
12. Determination of the number of Board members, and deputies if relevant
13. Determination of fees paid to the Board and auditors
14. Election of the Chairman and Board members, and deputies if relevant
15. Proposal to amend the articles of association
16. Proposal for a mandate to implement new issues with preferential rights
17. Proposal for a mandate to implement new issues without preferential rights
18. Other business
19. Closing of the meeting

Proposals for adoption

Allocation of the Company's profit or loss (item 10)

The Board proposes that no dividend be paid for the financial year 2009.

Election of Board and auditors (items 12-14)

Shareholders representing more than 60 percent of the number of votes propose the re-election of the present Board members Nils Bernhard, Lennart Falk, Nils Sandstedt, Lars-Göran Ohlsson, Christer Lindberg and Niklas Nordström, and the re-election of Nils Bernhard as Chairman. Annual board fees of SEK 900,000 are proposed, to be allocated as follows: Chairman 300,000, Deputy Chairman 200,000 and other Board members 100,000 each. It is proposed that the auditors' fees be paid on approved account.

Proposal to amend the articles of association (item 15)

Following registration of the ongoing share issue of 2.75 million B shares, the Company's share capital is divided into 10,510,000 shares – 1,200,000 class A shares (10 votes) and 9,310,000 class B shares (1 vote). In accordance with the present articles of association, share capital shall amount to a minimum of SEK 500,000 and a maximum of SEK 2,000,000. The number of shares shall be not less than 3,125,000 and not more than 12,500,000. A shares shall not exceed 100 percent of the number of shares outstanding, and B shares shall not exceed 90 percent. The par value of the share is SEK 0.16.

The Board proposes that the articles of association be amended so that the share capital boundaries are a minimum of SEK 1,600,000 and a maximum of SEK 6,400,000. The number of shares will then be amended to not less than 10,000,000 and not more than 40,000,000. The maximum number of A shares that can be issued will be 40,000,000, while the maximum number of B shares will also be 40,000,000. The Board also proposes some minor editorial amendments to the articles.

Proposal for a mandate to implement new issues with preferential rights (item 16)

The Board proposes that the annual general meeting grant it a mandate to issue new shares as a cash issue on one or more occasions before the next annual general meeting, with preferential rights for shareholders. Preferential rights shall either mean that each class of shares gives entitlement to subscribe for shares of the same class or that the new share issue only relates to class B shares, in which case both classes of shares carry equal preferential rights.

Proposal for a mandate to implement new issues without preferential rights (item 17)

The Board proposes that the annual general meeting give it a mandate to issue new class B shares on one or more occasions before the next annual general meeting, without preferential rights for shareholders. Payment for newly issued shares shall, in accordance with what the Board decides, be made in cash, by set-off, with property other than cash or in other cases under the conditions laid down in Chapter 2, Section 5, paragraphs 1-3 and 5 of the Swedish Companies Act. The reason for suspension of preferential rights is to enable the Company to obtain working capital and make corporate acquisitions and/or acquire operating assets. The total number of shares that can be issued under the mandate may not exceed 1,000,000.

Other

The Annual Report for the financial year 2009 and other associated documents will be available from 19 April 2010 at the Company's address, Svärdvägen 7, Danderyd. The documents will also be sent to shareholders who request a copy, stating their address. The documents will also be available on the Company's website www.dannemoramineral.se.

Östhammar, March 2010
Dannemora Mineral AB (publ)
Board of Directors