

KLÖVERN

Klövern sells shopping centre in Örebro

Klövern has sold the property Kitteln 11 in Örebro for SEK 142 million. Possession of the property, which contains the shopping mall Kompassen, is being transferred on 9 April 2010.

With the sale of this shopping mall, Klöver is continuing the concentration of its portfolio to offices in city properties and science and business parks. The property is being acquired by Pare Fastigheter II AB. The sale is taking place at book value and does not therefore entail any realised change in value.

"It feels good to hand over the baton for Kompassen to a group of committed property owners with a greater focus on shopping centres", says Klöver's CEO Gustaf Hermelin.

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Klövern AB (publ)

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Klövern is a real estate company committed to working closely with customers to meet their needs of premises and services in Swedish growth regions. Klöver has business units in ten cities: Borås, Karlstad, Kista, Linköping, Norrköping, Nyköping, Täby, Uppsala, Västerås and Örebro. As at 31 December, the value of the properties totalled approximately SEK 12 billion and the rental income on an annual basis was SEK 1.4 billion. The Klöver share is listed on Nasdaq OMX Nordic Exchange in Stockholm for medium-sized companies.

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