LOOMIS

Year-End Report for
January–December 2008

Year-End Report for January–December 2008

- Revenue for the period was MSEK 11,258 (10,591).[1)]
- Organic growth rate was 3 percent (1).
- Operating income (EBITA)[2)] improved to MSEK 748 (566)[1)] and operating margin to 6.6 percent (5.3).[1)]
- Income before taxes amounted to MSEK 569 (317)[1)] and net income after taxes was MSEK 424 (187).[1)]
- Earnings per share were SEK 5.80 (2.57).[1)3)]
- The proposed dividend is SEK 2.25 per share.

1) Comparative figures for 2007 are adjusted for the divested LCM operations in the UK and for changes in the capital structure. Please refer to the Prospectus for listing of shares 2008 (p.43) for further information. In the Group's annual accounts for 2007, reported Revenue was MSEK 11,397, Operating income (EBITA) MSEK 259, Operating margin 2.3 percent, Income before taxes MSEK -565, Net income after tax MSEK -881 and Earnings per share SEK -12.06.

2) Earnings Before Interest, Taxes and Amortization of acquisition-related intangible fixed assets. This item also excludes acquisition-related restructuring costs and other items affecting comparability of MSEK 0 (-677).

3) During the year, the share structure of Loomis AB was changed as the result of a reverse split (1:5). Earnings per share have been adjusted to reflect this change.

Comments by the President and CEO

Loomis' revenue for the entire year 2008 amounted to MSEK 11,258, which, after adjustment for exchange rates and acquisitions, represents an increase of approximately 3 percent as compared to 2007. Growth was greatest in the US, where revenue increased by 6 percent. Adjusted for the divested LCM operations, which Loomis deems to comprise the relevant starting point for comparison, fourth quarter revenue increased by 15 percent, which corresponds to an organic growth rate of 2 percent.

The Group's operating income (EBITA) improved by MSEK 182, as compared with the previous year. The majority of this increase is attributable to the second half of the year, which is usually, by far, the most profitable part of the year. Operating margin for the period was 6.6 percent, an improvement of 1.3 percentage points as compared to 2007. The improvement in income during the traditionally strong fourth quarter amounted to MSEK 153, while the operating margin increased from 3.2 percent in the previous year to 7.7 percent. Loomis, thus, continued the trend of improving its operating margin, quarter by quarter, moving closer to the goal of a minimum of 8 percent by 2010.

The presentation of a marked improvement in income in this report is particularly pleasing, as this is Loomis' first report after the Group's listing on Nasdaq OMX Stockholm on December 9, 2008.

The countries experiencing the most positive income development are France, Sweden and Norway. In the UK, income was positively affected by the disposal of the lossmaking LCM operations in 2007, but remains unsatisfactory. This also applies to the Company's operations in the US.

During 2008, Loomis successfully offset increased prices for input goods, particularly fuel, with higher prices for services provided by the Group in both Europe and the US. In addition, an efficiency improvement program, focusing on costs, profitability and risk reduction at all branch offices, approximately 370 in number, has made a substantial contribution to the Group's improved income. This program continued during the fourth quarter with particular focus on operations in the US, where further reduction of personnel decreased indirect costs.

Lars Blecko
President and CEO

Loomis offers safe and effective solutions for the distribution, handling and recycling of cash for banks, retailers and other commercial companies via an international network consisting of more than 370 centers of operation in 11 European countries and in the US. Loomis has 20,000 employees. Loomis is a mid-cap listed company on NASDAQ OMX Stockholm.

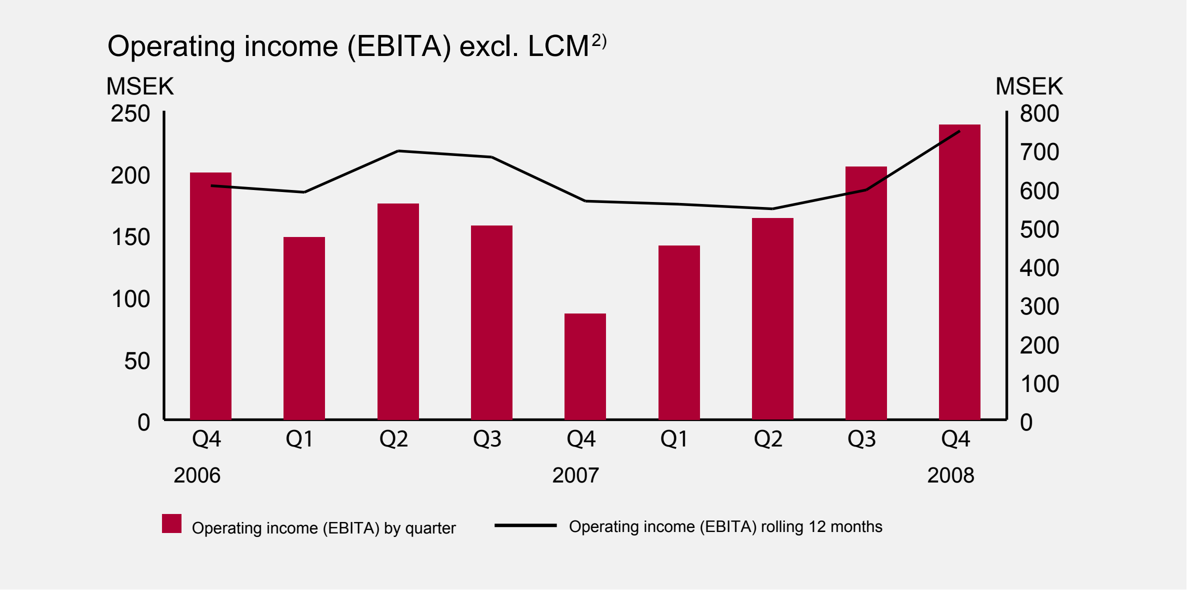
The Group in brief [1)]

The Group in brief (MSEK)	Oct–Dec 2008	Oct–Dec 2007	Change (%)	Full year 2008	Full year 2007	Change (%)
Revenue	3,107	2,850	*9*	11,258	11,397	*-1*
Organic growth, %	*2*	*1*		*3*	*1*	
Operating income (EBITA)[2)]	239	-42	*n/a*	748	259	*189*
Operating margin, %	*7.7*	*-1.5*		*6.6*	*2.3*	
Earnings per share, SEK[3)]	1.57	-6.54		5.80	-12.06	
Cash flow from operating activities as % of operating income (EBITA)[2)]	*93*	*n/a*		*59*	*120*	
The Group in brief excl. LCM						
Revenue	3,107	2,710	*15*	11,258	10,591	*6*
Organic growth, %	*2*	*1*		*3*	*1*	
Operating income (EBITA)[2)]	239	86	*178*	748	566	*32*
Operating margin, %	*7.7*	*3.2*		*6.6*	*5.3*	

[1)] Income for Loomis as an independent group differs from Loomis' income as a division of the Securitas Group, due to the effects of inter-company items.

[2)] Earnings Before Interest, Taxes and Amortization of acquisition-related intangible fixed assets. This item also excludes acquisition-related restructuring costs and other items affecting comparability in an amount of MSEK 0 (-412) in the period October–December and MSEK 0 (-677) in the period January–December.

[3)] The share structure of Loomis AB has changed during the year as the result of a reverse split (1:5). Earnings per share have been adjusted to reflect this change.



Revenue and Operating Income

Comparative figures for 2007 have been adjusted for the divested LCM operations in the UK and for changes in the capital structure. Please refer to the Prospectus for listing of shares 2008 for further information.

OCTOBER–DECEMBER 2008

Revenue increased by 15 percent to MSEK 3,107 (2,710). Organic growth in revenue (adjusted for exchange rate effects, acquisitions and divestitures) amounted to 2 percent, with increased growth in the majority of the markets. Decreasing fuel prices have resulted in a corresponding decrease in the levels of fuel surcharges passed on by Loomis to its customers.

Operating income (EBITA) increased to MSEK 239 (86), including exchange rate effects amounting to MSEK 25. Operating margin was 7.7 percent (3.2). The improved operating margin, compared with 2007, is primarily due to ongoing activities to improve efficiency, particularly in the US and France, as well as being due to a positive earnings trend in Sweden and Norway. In spite of the improvements that have been made, the overall level of the operating margin remains unsatisfactory.

The successful integration of the G4S operations in France acquired in 2007 contributed to the improved margin.

Operating income (EBITA) for the previous year included MSEK 64 in non-recurring expenses.

Operating income (EBIT) increased to MSEK 235 (-5). The previous year's income was reduced by items affecting comparability of MSEK -391.

Financial income and expenses amounted to MSEK -43 compared to MSEK -30 in the fourth quarter 2007. The increase is due primarily to exchange rate differences.

Income before taxes amounted to MSEK 192 (-35) and net income after tax was MSEK 115 (-16). Loomis' tax rate of 40 percent (-55) was affected by provisions for ongoing tax audits. The Group's underlying tax rate for 2007 was 32 percent, adjusted for non-deductible items affecting comparability.

JANUARY–DECEMBER 2008

Revenue for the year increased by 6 percent to MSEK 11,258 (10,591). Organic growth in revenue (adjusted for exchange rate effects, acquisitions and divestitures) amounted to 3 percent and was driven mainly by the US and Spain. This growth was achieved through price increases and fuel surcharges.

Operating income (EBITA) increased to MSEK 748 (566). This increase includes exchange rate effects of MSEK 14. Operating margin, which amounted to 6.6 percent (5.3), increased as a result of across the board improvements in the European operations, but especially in France, Sweden and Norway. The negative effect of fluctuating fuel costs was mitigated by activities carried out during the year in both the US and Europe, intended to compensate for this cost increase. During 2008, the operating margin was negatively affected by shortcomings in planning and significant backlogs in the cash center operations in the UK, which resulted in substantially increased overtime and extra staffing requirements, due to the difficulties surrounding the sale of the LCM operations.

The previous year's operating income (EBITA) included non-recurring expenses in an amount of MSEK 83.

Operating income (EBIT) increased to MSEK 733 (406). The previous year's income was reduced by items affecting comparability of MSEK -640.

Financial income and expenses amounted to MSEK -164 (-89), an increase due to higher net debt.

Income before taxes amounted to MSEK 569 (317) and net income after tax increased to MSEK 424 (187). Loomis' tax rate of 26 percent (41) was affected by the utilization of previously unrecognized loss carry-forwards in the UK and by provisions for ongoing tax audits. The Group's underlying tax rate was 33 percent (32). The tax rate in 2007 was affected by a reversal of deferred tax of MSEK 247 attributable to LCM, as well as by non-deductible items affecting comparability.

Cash Flow

OCTOBER–DECEMBER 2008

Cash flow from operating activities of MSEK 222 (210) constituted 93 percent of operating income (EBITA). The strong cash flow is related to seasonal variations in income and in operating capital employed. The decrease in accounts receivable has contributed to the improved cash flow.

Cash flow from operations amounted to MSEK 428 (280) and from investing activities to MSEK -292 (-76). Cash flow from financing activities amounted to MSEK 301 (-101) and cash flow for the period amounted to MSEK 436 (103).

Cash flow effect from items affecting comparability and acquisition-related restructuring costs amounted to MSEK -25 (-191).

Net investments in fixed assets during the period amounted to MSEK 292 (333), compared with depreciation of fixed assets of MSEK 187 (171). Approximately MSEK 170 of total net investments referred to vehicles and security equipment.

The remaining portion of the shareholder contribution of MSEK 900 contributed by the previous owner, Securitas, during the third quarter, was settled during the fourth quarter. The cash flow effect in the fourth quarter amounted to MSEK 500. The capital injection was used to reduce net debt.

JANUARY–DECEMBER 2008

Cash flow from operating activities amounted to MSEK 442 (309), representing 59 percent (120) of operating income (EBITA). This low percentage is mainly due to the fact that the year's cash flow includes payment of items related to LCM and restructuring, for which amounts were reserved at the end of the previous year. Cash flow from operating activities was also affected by high investment levels in the US and by the timing of certain recurring payments.

Cash flow from operations amounted to MSEK 640 (-174). Cash flow from investing activities amounted to MSEK -879 (-761) and from financing activities to MSEK 641 (1,020). Cash flow for the period amounted to MSEK 402 (85).

Cash flow from operations is affected by items affecting comparability. The cash flow effect of items affecting comparability and acquisition-related restructuring costs amounted to MSEK -457 (-888), mainly due to payment to the Bank of England in connection with the settlement relating to NCS declarations in the LCM operations.

In addition, cash flow from operations was affected by a payment relating to a robbery in Denmark.

Net investments in fixed assets for the period amounted to MSEK 829 (737), compared with depreciation of fixed assets of MSEK 675 (672). Around MSEK 470 of the period's capital expenditures were invested in vehicles and security equipment.

Cash flow from investing activities also includes effects of the acquisitions of EM Armored in the US, Keepway in France and SKS in Sweden, amounting to MSEK 52 in total.

During the third quarter, a shareholder contribution from Securitas was received and utilized to reduce net debt.

Capital Employed

Capital employed amounted to MSEK 5,351 (3,855). The change in capital employed is affected by utilization of LCM-related provisions and a weakening of SEK against USD and EUR. The divestiture of the LCM operations reduced capital employed by MSEK 410. The return on capital employed amounted to 14 percent (7).

Shareholders' Equity and Financing

Shareholders' equity amounted to MSEK 2,976 (1,505). The return on equity was 14 percent (-59). Net debt amounted to MSEK 2,375 (2,350). The equity ratio was 33 percent (18). During the first quarter, MSEK 245 was distributed to the previous shareholder, Securitas. In the third quarter, a shareholder contribution was received from Securitas, which was used to reduce net debt.

In connection with the stock exchange listing on December 9, Loomis' internal financing from Securitas was replaced with financing from three Nordic banks. The total facility amounts to approximately SEK 3.5 billion, with a duration of three years. Loomis' net financial expense is expected to increase by about MSEK 50 per year, due to higher interest rate margins and credit fees for the new financing, as compared to the previous internal financing, when Loomis was a part of the Securitas Group.

Acquisitions and Divestitures

In August, Loomis acquired the cash handling company EM Armored Car Services Inc. of Georgia, USA. The purchase price amounted to MSEK 11.9 (MUSD 1.85), of which MSEK 6 was attributable to the acquired contract portfolio.

EM Armored Car Service provides cash handling services in southern Georgia, has annual revenues of approximately MSEK 17 (MUSD 2.6) and has approximately 50 employees. The acquisition will provide valuable synergy effects in the cash handling market in southern Georgia, where Loomis' operations are considerable, and will allow integrated technical services to be initiated in the area.

In July, Svensk Kassaservice AB (SKS) was acquired. SKS operates in northern Sweden. The purchase price amounted to MSEK 4, of which MSEK 2 was attributable to the acquired contract portfolio.

In June, the acquisition of Keepway, a subsidiary of the French payment and document processing supplier Tessi SA, was completed. The purchase price amounted to MSEK 41 (MEUR 4.3), which equals the book value of the assets acquired. Accordingly, no goodwill arose as a result of the acquisition. The business has annual sales of approximately MSEK 74 (MEUR 7.8) and has approximately 130 employees. The acquired operations were included in Loomis, effective from June 30, 2008. The acquisition increases the number of operating units in France and provides access to an expanded customer base.

Significant Events During the Year

On December 9, Loomis was listed on the mid cap list on NASDAQ OMX Stockholm. Costs related to the listing were carried by Securitas.

In conjunction with the separation from Securitas, contingent liabilities amounting to approximately MSEK 700 were assumed.

Tax audits are underway in Sweden, Spain and the US. Provisions have been made in accordance with the assessment of probable outcome per December 31, 2008.

Subsequent Events

Patrik Högberg has been appointed new Country President of the Swedish subsidiary. He will take up his new position on July 1, 2009, at the latest.

The Board of Directors of Loomis has decided to propose that an extraordinary general meeting resolves on the implementation of an incentive program to approximately 90 senior executives and key employees by way of an issue and transfer on marketable conditions of subscription warrants entitling subscription for a maximum of 2,555,000 new shares of class B in Loomis AB.

The Board of Directors considers that an options program granting senior executives and key employees the opportunity to share in the increase in value of the Company will entail that interest in the Company's development–and the development of the Company's share price–will be strengthened and that increased loyalty to the Company will be stimulated in the forthcoming years. An essential reason is also to create an opportunity for executives and key employees to become long-term shareholders.

The extraordinary general meeting of shareholders will be held on February 16.

Other Significant Events

For critical estimates and assessments, items affecting comparability and contingent liabilities, refer to pages 34 and 59 of the annual report for 2007, the interim report for the period January 1–September 30, 2008, and the prospectus for the listing of shares, 2008. As no material events have taken place compared with the information presented in the annual report, the interim report for the third quarter and the prospectus, no further comments regarding such matters have been presented in the year-end report.

Average Number of Employees

The average number of employees in 2008 was 19,361.

Market and Position

MARKET

The potential global market for cash handling services has an estimated value of SEK 170 billion. Europe accounts for approximately SEK 60 billion of this and North America for approximately SEK 45 billion. Loomis' available market has an estimated value of approximately SEK 35 billion and is expected to grow in line with GDP, plus additional growth from an increasing degree of outsourcing from banks and the retail trade. This is expected to create opportunities for strong future growth, particularly in the US. Loomis' share of the outsourced market, i.e. the available market, is estimated at 30 percent in the European countries in which Loomis operates and at nearly 25 percent in the USA. In Europe, the largest countries in terms of revenue are the UK, France and Spain, while market share is highest in Sweden and France.

TRENDS

Demand for cash handling services in Western Europe and the US, i.e. where Loomis operates, is stable and will change only marginally in the short-term. The long-term global trend towards an increased flow of cash in society remains, which favors Loomis' business.

The market for cash in transit, cash management services and technical cash management solutions is continually developing and steadily growing. New, more efficient and more qualified solutions and services are being developed in line with new requirements and new demand from the market. New technology may change conditions on the market and, consequently, it is important to continually assess the need to change and adapt the range of services offered.

This range of new services is, in turn, motivating retailers, banks and central banks to increase the extent to which their cash handling requirements are outsourced.

However, the outsourcing of cash handling has achieved varying levels of penetration in different countries. This means that substantial growth potential remains in countries that are relatively undeveloped in this respect. To drive the trend towards increased outsourcing, Loomis and the rest of the industry must be able to successfully demonstrate the customer benefit of outsourced cash handling in these markets.

Even in markets in which professional providers have long taken care of significant parts of cash handling, there are still considerable growth opportunities. Offering comprehensive solutions for complete cash logistics provides good prospects for the industry to play a growing part in society's handling of the overall flow of cash.

COMPETITION

In the markets in which Loomis operates, the largest three companies have a market share of approximately 65 percent. In addition, there are approximately ten operators with market shares of between 1 and 5 percent. Approximately 15 percent of the market is held by companies with market shares of less than 1 percent. The industry thus remains open to further consolidation.

SERVICES AND POSITION

Loomis' cash handling services are divided into three areas: Cash in Transit, Cash Management Services and Technical Services. Cash in Transit remains the largest source of revenue, even though revenue from Cash Management is growing faster. In Europe (excluding LCM), Cash in Transit represented 66 percent of revenue, while Cash Management Services represented 31 percent and Technical Services represented 3 percent. In the US, cash in Transit represented 82 percent, while Cash Management Services and Technical Services represented 17 and 1 percent, respectively.

Loomis' customers are primarily comprised of banks and retailers. Loomis' ambition is to be the number one or number two company in each geographical market in which it operates.

Segments

EUROPE

Revenue and Operating Income

OCTOBER–DECEMBER 2008

After adjustment for the divested LCM operations, revenue amounted to MSEK 1,931 (1,796), an increase of 7 percent. Organic growth (adjusted for exchange rate effects, acquisitions and divestitures) amounted to 1 percent.

The Group currently focuses on profitability before growth. Nevertheless, organic growth in revenue was good in Norway, Finland, France, Switzerland, Austria and Spain.

Operating income (EBITA) amounted to MSEK 199 (127). Operating margin for the period was 10.3 percent, an improvement of 3.2 percentage points compared with the previous year.

The successful integration of the G4S operations acquired in France in 2007 contributed to improved margins.

Income in the previous year was charged with non-recurring costs of MSEK 13.

JANUARY–DECEMBER 2008

The adjusted full-year revenue in Europe amounted to MSEK 7,320 (6,859), an increase of 7 percent compared with the previous year.

Organic growth in the year as a whole developed well in Norway, Finland, Switzerland, Austria and Spain.

Operating income (EBITA) increased by MSEK 84 to MSEK 644 (560), which resulted in an operating margin of 8.8 percent (8.2). Operating margin in 2008 was negatively affected by shortcomings in planning and significant backlogs in the cash center operations in the UK, which resulted in substantially increased overtime and extra staffing requirements, due to the sale of LCM. The successful integration of the G4S operations acquired in France in 2007 has contributed to increased revenue and improved margins. Income for 2007 included non-recurring costs amounting to MSEK 13.

Loomis Europe (MSEK)	Oct–Dec 2008	Oct–Dec 2007	Change (%)	Full year 2008	Full year 2007	Change (%)
Revenue	1,931	1,936	*-0*	7,320	7,665	*-4*
Organic growth, %	*1*	*-0*		*2*	*-1*	
Operating income (EBITA)[1]	199	94	*112*	644	462	*39*
Operating margin, %	*10.3*	*4.9*		*8.8*	*6.0*	
Loomis Europe excl. LCM [2]						
Revenue	1,931	1,796	*7*	7,320	6,859	*7*
Organic growth, %	*1*	*-1*		*2*	*-1*	
Operating income (EBITA)[1]	199	127	57	644	560	*15*
Operating margin, %	*10.3*	*7.1*		*8.8*	*8.2*	

[1] Earnings Before Interest, Taxes and Amortization of acquisition-related intangible fixed assets. Also excludes acquisition-related restructuring costs and other items affecting comparability.

[2] The Europe segment has not been charged with investigation costs for LCM, which were carried by the Parent Company. Consequently, the adjustment to exclude LCM only involves eliminating LCM's operating income.

USA

Revenue and Operating Income

OCTOBER–DECEMBER 2008

Compared with the same period in the previous year, revenue in the US increased by 29 percent, to MSEK 1,176 (914), during the period October–December. The stronger USD had a positive effect on revenue calculated in SEK. Organic growth, adjusted for exchange rate changes, was 4 percent, despite the fact that Loomis is currently prioritizing profitability over growth.

Operating income (EBITA) increased by 38 percent to MSEK 66 (48), while the operating margin for the period was 5.6 percent (5.2). Compared with the previous year, the operating margin, thus, improved by 0.4 percentage points.

During the period, the fuel surcharges passed on to customers, with the aim of adapting prices to compensate for changes in fuel costs, have been adjusted downwards in line with falling fuel prices. The restructuring process carried out in the second quarter to reduce the number of regions from five to three has been followed by further measures to decrease indirect costs in the fourth quarter.

JANUARY–DECEMBER 2008

Compared with 2007, revenue in the US increased by 6 percent for the entire year to MSEK 3,938 (3,732), as a result of price increases, primarily in the form of fuel surcharges. Organic growth, adjusted for exchange rate changes, amounted to 6 percent.

Operating income (EBITA) decreased by 9 percent to MSEK 197 (217), while the operating margin for the period was 5.0 percent (5.8). Compared with the previous year, the operating margin, thus, fell by 0.8 percentage points, partly due to higher risk costs and inefficiencies in operations at certain branch offices.

During 2008, the number of regions was reduced from five to three.

Loomis USA (MSEK)	Oct–Dec 2008	Oct–Dec 2007	Change (%)	Full year 2008	Full year 2007	Change (%)
Revenue	1,176	914	*29*	3,938	3,732	*6*
Organic growth, %	*4*	*4*		*6*	*3*	
Operating income (EBITA)[1)]	66	48	*38*	197	217	*-9*
Operating margin, %	*5.6*	*5.2*		*5.0*	*5.8*	

[1)] Earnings Before Interest, Taxes and Amortization of acquisition-related intangible fixed assets. Also excludes acquisition-related restructuring costs and other items affecting comparability.

Parent Company

The Parent Company of the Group does not engage in operating activities but instead provides Group management and central functions. During the period, the head office was reorganized and a number of functions were delegated to the subsidiaries. As a result, the number of employees at the head office was reduced by approximately 40 percent, and amounted to 13 in the fourth quarter. The change in income is primarily related to costs associated with the disposal of the LCM operations. A final agreement was concluded in June with the Bank of England in respect of LCM's declarations, which had not been in compliance with the Bank of England's Note Circulation Scheme. A payment of approximately MSEK 330 to the Bank of England was the largest individual item during the period. This cost is being carried by Loomis AB, but did not affect the Group's result.

During the first quarter, MSEK 245 was distributed to the previous shareholder, Securitas. During the third quarter, Securitas injected MSEK 900 in the form of a shareholder contribution. This capital injection was utilized to reduce net debt.

A capital injection of MSEK 74 has been contributed to Loomis Denmark. This entire amount has been written down and charged to current year results in the Parent Company. The Group's result was not affected by the write-down.

In conjunction with the stock exchange listing on December 9, Loomis' internal financing from Securitas was replaced by financing from three Nordic banks. At the same time, certain intercompany receivables from subsidiaries were reclassified from current assets to fixed assets.

Summary Statement of Income (MSEK)	Full year 2008	Full year 2007
Gross income	179	151
Operating income (EBIT)	-294	-114
Income after financial items	-122	-694
Net income for the period	-153	-723

Summary Balance Sheet (MSEK)	Dec 31, 2008	Dec 31, 2007
Fixed assets	7,042	4,692
Current assets	496	2,060
Total assets	**7,538**	**6,752**
Shareholders' equity	4,420	3,764
Liabilities	3,117	2,988
Total shareholders' equity and liabilities	**7,538**	**6,752**

Risks and Uncertainties

OPERATIONAL RISKS

Operational risks are risks associated with the day-to-day operations and the services offered by the company to its customers. These risks can arise when services performed do not meet the established requirements and result in loss of property, damage to property or personal injury.

Loomis' strategy for operational risk management is based on two fundamental principles:

- No loss of life.
- Balance between profitability and risk of theft and robbery.

Although the risk of robbery is unavoidable in cash handling, Loomis continually endeavors to minimize the risk. The most vulnerable situations are at the roadside, in the vehicle and during counting.

Loomis' operations are insured and the maximum amount of potential loss in conjunction with each theft or robbery incident is limited to the deductible amount as stipulated in the insurance cover.

The Parent Company, Loomis AB, is not deemed to have any material operational risks, as the company does not engage in operations, other than the conventional control of subsidiaries and the management of certain Group matters.

The main risks deemed to apply to the Parent Company relate to fluctuations in exchange rates, particularly as regards USD and EUR, increased interest rates and the risk of possible write-down requirements concerning investments.

UNCERTAINTIES

Specific uncertainties for 2009 relate to the effects of the restructuring of the company in the US, and the possible effects of an economic recession.

The economic trend in the latter part of the year did not have a negative impact on revenue, but it cannot be ruled out that revenue and income for 2009 may be affected. An economic slowdown may have both positive and negative effects on the market for cash handling services. Potential positive effects include an increase in the proportion of cash purchases compared with credit card purchases, lower rates of staff turnover and increased outsourcing as a consequence of a need by banks to focus on their core business. Potential negative effects include increased risk of robbery, reduced consumption and a possible increased risk of bad debt losses.

The management of Loomis closely monitors market development to be able to rapidly adapt the business in the event of a change in market conditions.

SEASONAL VARIATIONS

The company's earnings vary across the different seasons of the year, which should be taken into consideration when making assessments on the basis of interim financial information. The primary reason for these seasonal variations is that the need for cash handling services increases during the vacation period of July/August and during the Christmas shopping period, i.e. in November/December.

Accounting Principles

The Group's financial reports are prepared in accordance with International Financial Reporting Standards (IAS/IFRS, as adopted by the European Union), issued by the International Accounting Standards Board, and Standard Interpretations (SIC), issued by the International Financial Reporting Interpretations Committee (IFRIC). The financial statements for 2006 are "combined statements". Combined financial statements imply financial statements in which acquired companies under joint control are consolidated with effect from January 1, 2006.

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The main accounting principles according to IFRS, which represent the accounting standards for the preparation of this interim report, can be found in Note 2 on pages 27–32 of the 2007 Annual Report. From 2008 onwards, the Group's segments have been reported in accordance with IFRS 8, instead of in accordance with IAS 14. The assessment has been made that, under the new principle, the segments will continue to be comprised of Europe and the US.

The Parent Company's financial reports have been prepared in accordance with the Swedish Annual Accounts Act and Recommendation RFR 2.1, Accounting for Legal Entities. The main accounting principles for the Parent Company can be found in Note 38 on page 65 of the 2007 Annual Report.

Dividend

The Board of Directors proposes a dividend payment for 2008 of SEK 2.25 per share. The total dividend amounts to 39 percent of net income for the year, which is in line with the dividend level established in Loomis' policy. Friday, April 24 is proposed as record day for the dividend.

Outlook for 2009

The company does not provide forecast information for 2009.

Stockholm, February 16, 2009

Jacob Palmstierna *Chairman of the Board*	Ulrik Svensson *Director*	Håkan Winberg *Director*
Alf Göransson *Director*	Jan Svensson *Director*	Lars Blecko *President and CEO*

(Translation of the Swedish original)

Review report

We have reviewed the year-end report for Loomis AB (publ.) for the period January 1–December 31, 2008. The Board of Directors and the President are responsible for the preparation and presentation of this interim financial report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this financial interim report based on our review.

We conducted our review in accordance with the Swedish Standard on Review Engagements (SÖG) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of individuals responsible for financial and accounting matters, and applying analytical and other review procedures. A review has a different orientation and a substantially more restricted scope than an audit conducted in accordance with Standards on Auditing in Sweden (RS) and other generally accepted auditing standards and, consequently, does not enable us to obtain such a level of assurance as to make us aware of all significant matters that might be identified in an audit. Accordingly, a conclusion expressed on the basis of a review does not provide the same level of assurance as a conclusion based on an audit.

On the basis of our review, nothing has come to our attention that causes us to believe that the interim report, in all material respects, was not prepared in accordance with IAS 34 and the Swedish Annual Accounts Act, in the case of the Group, and in accordance with the Swedish Annual Accounts Act, in the case of the Parent Company.

Stockholm, February 16, 2009

PricewaterhouseCoopers AB

Anders Lundin
Authorized Public Accountant
Auditor in Charge

Patrik Adolfson
Authorized Public Accountant

Financial reports in brief

Statement of income (MSEK)	Oct–Dec 2008	Oct–Dec 2007	Change (%)	2008	2007	Change (%)	2006
Revenue, continuing operations	3,081	2,699	*14*	10,899	11,107	*-2*	11,474
Revenue, acquired business	26	150		360	290		–
Total revenue	**3,107**	**2,850**	***9***	**11,258**	**11,397**	***-1***	**11,474**
Organic growth, %	*2*	*1*		*3*	*1*		*5*
Production expenses	-2,434	-2,260		-8,800	-8,948		-8,733
Gross income	**673**	**590**	***14***	**2,459**	**2,449**	***0***	**2,741**
Selling and administrative expenses	-433	-632		-1,711	-2,190		-2,086
Operating income before amortization (EBITA)[1)]	**239**	**-42**	***n/a***	**748**	**259**	***189***	**655**
Operating margin before amortization, %	*7.7*	*-1.5*		*6.6*	*2.3*		*5.7*
Amortization of acquisition-related intangible assets	-4	-8		-15	-18		-13
Acquisition-related restructuring costs	–	-21		–	-37		–
Items affecting comparability[2)]	–	-391		–	-640		-1,239
Operating income (EBIT)	**235**	**-462**		**733**	**-437**		**-597**
Net financial items	-43	-40		-164	-128		-101
Income before taxes	**192**	**-502**		**569**	**-565**		**-698**
Income tax	-78	24		-145	-316		57
Net income for the period [3)]	**115**	**-478**		**424**	**-881**		**-640**
Net margin, %	*3.7*	*-16.8*		*3.8*	*-7.7*		*-5.6*

[1)] Earnings Before Interest, Taxes and Amortization of acquisition-related intangible fixed assets. This item also excludes acquisition-related restructuring costs and other items affecting comparability.

[2)] See page 16.

[3)] Income for the period is entirely attributable to the Parent Company's shareholders.

Per share data (SEK)[1)]	Oct–Dec 2008	Oct–Dec 2007	2008	2007	2006
Earnings per share before dilution and before items affecting comparability	1.57	-1.20	5.80	0.09	4.81
Earnings per share (before and after dilution)	1.57	-6.54	5.80	-12.06	-8.77
Dividend	–	–	3.35	3.42	3.11
Number of shares outstanding (million)	73.0	73.0	73.0	73.0	73.0
Average number of shares outstanding (million)	73.0	73.0	73.0	73.0	73.0

[1)] During the year, the share structure of Loomis AB was changed as the result of a reverse split (1:5). Earnings per share have been adjusted to reflect this change.

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Items Affecting Comparability (MSEK)	Oct–Dec 2008	Oct–Dec 2007	2008	2007	2006
Provision for LCM's NCS declarations	–	-169	–	-375	–
Income from sale of LCM	–	-160	–	-160	–
Provision for overtime remuneration in Spain	–	-59	–	-59	–
Rebranding costs	–	-3	–	-46	–
Goodwill impairment	–	–	–	–	-41
Provision for LCM's variances	–	–	–	–	-824
Write-down of insurance claim for Welo	–	–	–	–	-373
Total items affecting comparability	**–**	**-391**	**–**	**-640**	**-1,239**

Statement of Recognized Income and Expense (MSEK)	Helåret 2008	Helåret 2007	Helåret 2006
Income/expense recognized directly in equity			
Actuarial gains and losses net of tax	44	34	-15
Translation differences	348	-23	-55
Total income/expense recognized directly in equity	**392**	**11**	**-70**
Net income for the period	424	-881	-640
Total income and expense for the period	**816**	**-870**	**-710**

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Balance sheet (MSEK)	Dec 31, 2008	Dec 31, 2007	Dec 31, 2006
ASSETS			
Fixed assets			
Goodwill	2,965	2,533	2,502
Acquisition-related intangible assets	79	75	14
Other intangible assets	49	40	11
Tangible fixed assets	2,967	2,519	2,731
Non-interest-bearing financial fixed assets	319	261	485
Interest-bearing financial fixed assets	60	152	4
Total fixed assets	**6,439**	**5,580**	**5,747**
Current assets			
Non-interest-bearing current assets	1,851	1,879	1,715
Interest-bearing financial current assets	355	698	1,110
Liquid funds[1)]	268	203	124
Total current assets	**2,474**	**2,780**	**2,949**
TOTAL ASSETS	**8,913**	**8,360**	**8,697**
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity[2)]	**2,976**	**1,505**	**2,755**
Equity ratio, %	*33*	*18*	*32*
Long-term liabilities			
Non-interest-bearing long-term liabilities	–	–	–
Interest-bearing long-term liabilities	72	113	120
Non-interest-bearing provisions	808	726	1 470
Total long-term liabilities	**880**	**839**	**1 590**
Current liabilities			
Tax liabilities	209	129	137
Non-interest-bearing current liabilities	1,860	2,596	1,791
Interest-bearing current liabilities	2,987	3,291	2,424
Total current liabilities	**5,057**	**6,016**	**4,352**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**8,913**	**8,360**	**8,697**

[1)] Liquid funds include cash pools as of December 2008. Cash pools previously formed a portion of internal financing from Securitas and were therefore netted against other internal financing.

[2)] Shareholders' equity is entirely attributable to the Parent Company's shareholders.

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Intangible assets	Dec 31, 2008			Dec 31, 2007			Dec 31, 2006		
	Goodwill	Acqui-sition related	Other intangible assets	Goodwill	Acqui-sition related	Other intangible assets	Goodwill	Acqui-sition related	Other intangible assets
Opening balance	**2,533**	**75**	**40**	**2,502**	**14**	**11**	**2,845**	**31**	**13**
Acquisitions/ investments	–	8	25	144	79	26	–	–	4
Amortization/ impairment	–	-15	17	–	-18	-10	-41	-13	-5
Divestitures	–	–	–	–	0	-1	–	–	-1
Translation difference	432	11	2	-114	-0	0	-301	-3	-0
Reclassification	–	–	-2	–	–	14	–	–	–
Closing balance	**2,965**	**79**	**48**	**2,533**	**75**	**40**	**2,502**	**14**	**11**

Statement of Cash Flows (MSEK)	Oct–Dec 2008	Oct–Dec 2007	2008	2007	2006
Income before taxes	192	-502	569	-565	-698
Items not affecting cash flow, items affecting comparability and acquisition-related restructuring costs	209	440	396	607	2,072
Financial items received/paid	-45	-37	-168	-125	-103
Income tax paid	-16	-35	-6	-207	-210
Change in accounts receivable	172	111	79	-52	1
Change in other operating capital employed	-84	302	-231	168	-201
Cash flow from operations	**428**	**280**	**640**	**-174**	**862**
Cash flow from investing activities	**-292**	**-76**	**-879**	**-761**	**-837**
Cash flow from financing activities	**301**	**-101**	**641**	**1,020**	**-27**
Cash flow for the period	**436**	**103**	**402**	**85**	**-2**
Liquid funds at start of period	174	104	203	124	130
Translation differences in liquid funds	14	-4	19	-6	-4
Liquid funds at end of period[1)]	623	203	623	203	124

[1)] Liquid funds include cash pools as of December 2008. Cash pools previously formed a portion of internal financing from Securitas and were therefore netted against other internal financing.

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Statement of Cash Flows (MSEK) Additional Information	Oct–Dec 2008	Oct–Dec 2007	2008	2007	2006
Operating income before amortization (EBITA)[1]	**239**	**-42**	**748**	**259**	**655**
Depreciation	187	171	675	672	702
Change in accounts receivable	172	111	79	-52	1
Change in other operating capital employed[2]	-84	302	-231	168	-183
Cash flow from operating activities before investments	**514**	**542**	**1,271**	**1,046**	**1,175**
Investments in fixed assets, net	-292	-333	-829	-737	-837
Cash flow from operating activities	**222**	**210**	**442**	**309**	**338**
Cash flow from operating activities as % of operating income before amortization (EBITA)	*93*	*n/a*	*59*	*120*	*52*
Financial items received/paid	-45	-37	-168	-125	-103
Income tax paid	-16	-35	-6	-207	-210
Free cash flow	**161**	**138**	**268**	**-22**	**25**
Cash flow effect of items affecting comparability and acquisition-related restructuring costs	-25	-191	-457	-888	–
Sale of fixed assets (LCM)	–	257	–	257	–
Divestiture of operations	–	–	1		–
Acquisitions of operations	–	–	-52	-281	–
Dividend paid	–	–	-245	-250	-227
Group contributions paid	–	–	-182	–	–
Group contributions received	–	–	–	9	–
Shareholder contributions received	500	–	900	–	3,017
Repayment of leasing liabilities	-1	-27	-43	-27	-86
Change in interest-bearing net debt excluding liquid funds	-199	-73	210	1,289	-2,730
Cash flow for the period	**436**	**103**	**402**	**85**	**-2**

Change in Shareholders' Equity (MSEK)	2008	2007	2006
Opening balance	**1,505**	**2,755**	**676**
Actuarial gains and losses net of tax	44	34	-15
Translation differences	348	-23	-55
Total income/expense recognized directly in equity	**392**	**11**	**-70**
Net income for the period	424	-881	-640
Total income and expense for the period	**816**	**-870**	**-710**
Shareholder contributions received	900	–	3,017
Group contribution made, net of tax	–	-131	–
Dividend paid to Parent Company's shareholders	-245	-250	-227
Closing balance	**2,976**	**1,505**	**2,755**

[1] Earnings Before Interest, Taxes and Amortization of acquisition-related intangible fixed assets. The item also excludes acquisition-related restructuring costs and other items affecting comparability.

[2] Includes MSEK 18 impairment of the Heros claim in 2006.

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Segment Overview (MSEK)	Oct–Dec 2008	Oct–Dec 2007	2008	2007	2006
Europe					
Revenue	1,931	1,936	7,320	7,665	7,555
Organic growth, %	*1*	*-0*	*2*	*-1*	*5*
Operating income before amortization (EBITA)[1]	199	94	644	462	695
Operating margin before amortization, %	*10.3*	*4.9*	*8.8*	*6.0*	*9.2*
US					
Revenue	1,176	914	3,938	3,732	3,919
Organic growth, %	*4*	*4*	*6*	*3*	*6*
Operating income before amortization (EBITA)[1]	66	48	197	217	265
Operating margin before amortization, %	*5.6*	*5.2*	*5.0*	*5.8*	*6.8*
Other[2]					
Revenue	–	–	–	–	–
Operating income before amortization (EBITA)[1]	-26	-184	-93	-420	-305
Group total					
Revenue	3,107	2,850	11,258	11,397	11,474
Organic growth, %	*2*	*1*	*3*	*1*	*5*
Operating income before amortization (EBITA)[1]	239	-42	748	259	655
Operating margin before amortization, %	*7.7*	*-1.5*	*6.6*	*2.3*	*5.7*

Segment Overview – By Quarter (MSEK)	Oct–Dec 2008	Jul–Sep 2008	Apr–Jun 2008	Jan–Mar 2008	Oct–Dec 2007	Jul–Sep 2007	Apr–Jun 2007	Jan–Mar 2007	Oct–Dec 2006
Europe									
Revenue	1,931	1,855	1,773	1,761	1,936	2,025	1,852	1,852	1,898
Operating income before amortization (EBITA)[1]	199	175	139	131	94	122	117	129	198
US									
Revenue	1,176	981	896	885	914	931	937	951	947
Operating income before amortization (EBITA)[1]	66	52	48	31	48	47	66	56	70
Other[2]									
Revenue	–	–	–	–	–	–	–	–	–
Operating income before amortization (EBITA)[1]	-26	-22	-24	-22	-184	-122	-51	-63	-40
Group total									
Revenue	3,107	2,836	2,669	2,647	2,850	2,956	2,789	2,802	2,844
Operating income before amortization (EBITA)[1]	239	205	163	141	-42	47	133	121	229

[1] Earnings Before Interest, Taxes and Amortization of acquisition-related intangible fixed assets. The item also excludes acquisition-related restructuring costs and other items affecting comparability.

[2] The category Other consists of the Parent Company's expenses and certain other Group expenses. In 2006 and 2007, income was charged with LCM-related expenses.

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Quarterly Data (MSEK)	Oct–Dec 2008	Jul–Sep 2008	Apr–Jun 2008	Jan–Mar 2008	Oct–Dec 2007	Jul–Sep 2007	Apr–Jun 2007	Jan–Mar 2007	Oct–Dec 2006
Statement of Income									
Revenue	3,107	2,836	2,669	2,647	2,850	2,956	2,789	2,802	2,844
Gross income	673	647	579	560	590	622	614	623	702
Operating income before amortization (EBITA)[1)]	239	205	163	141	-42	47	133	122	229
Operating margin before amortization, %	*7.7*	*7.2*	*6.1*	*5.3*	*-1.5*	*1.6*	*4.8*	*4.3*	*8.0*
Operating income after amortization, before items affecting comparability	235	202	159	136	-50	43	129	118	226
Cash flow									
Current operations	428	517	-102	-203	280	-619	145	21	548
Investing activities	-292	-205	-263	-119	-76	-445	-130	-110	-293
Financing activities	301	-329	374	295	-101	1,082	8	32	-265
Cash flow for the period	**436**	**-17**	**9**	**-27**	**103**	**18**	**22**	**-58**	**-9**
Capital employed and financing									
Operating capital employed	2,353	2,091	2,037	2,069	1,796	2,417	2,515	2,456	2,214
Operating capital employed as % of revenue	*21*	*19*	*18*	*18*	*16*	*21*	*22*	*22*	*19*
Goodwill	2,965	2,666	2,416	2,392	2,533	2,580	2,512	2,560	2,502
Acquisition-related intangible assets	79	74	67	70	75	20	12	12	14
Other capital employed	-45	76	170	-308	-549	-292	-1,389	-945	-668
Capital employed	**5,351**	**4,907**	**4,690**	**4,222**	**3,855**	**4,725**	**3,650**	**4,082**	**4,062**
Capital employed as % of revenue	*48*	*45*	*42*	*38*	*34*	*41*	*32*	*36*	*35*
Net debt	**2,375**	**2,399**	**3,333**	**2,942**	**2,350**	**2,659**	**1,400**	**1,453**	**1,307**
Shareholders' equity	**2,976**	**2,508**	**1,357**	**1,280**	**1,505**	**2,066**	**2,250**	**2,629**	**2,755**

[1)] Earnings Before Interest, Taxes and Amortization of acquisition-related intangible fixed assets. The item also excludes acquisition-related restructuring costs and other items affecting comparability.

Statement of Income – By Quarter (MSEK)	**Oct–Dec 2008**	**Jul–Sep 2008**	**Apr–Jun 2008**	**Jan–Mar 2008**	**Oct–Dec 2007**	**Jul–Sep 2007**	**Apr–Jun 2007**	**Jan–Mar 2007**	**Oct–Dec 2006**
Revenue, continuing operations	3,081	2,796	2,521	2,500	2,699	2,818	2,787	2,802	2,844
Revenue, acquired business	26	40	148	147	150	138	2	–	–
Total revenue	**3,107**	**2,836**	**2,669**	**2,647**	**2,850**	**2,956**	**2,789**	**2,802**	**2,844**
Organic growth, %	*2*	*4*	*4*	*2*	*1*	*-0*	*-0*	*2*	*4*
Production expenses	-2,434	-2,189	-2,090	-2,086	-2,260	-2,334	-2,176	-2,180	-2,143
Gross income	**673**	**647**	**579**	**560**	**590**	**622**	**614**	**623**	**702**
Selling and administrative expenses	-433	-441	-416	-420	-632	-575	-481	-501	-473
Operating income before amortization (EBITA)[1)]	**239**	**205**	**163**	**141**	**-42**	**47**	**133**	**122**	**229**
Operating margin before amortization, %	*7.7*	*7.2*	*6.1*	*5.3*	*-1.5*	*1.6*	*4.8*	*4.3*	*8.0*
Amortization of acquisition-related intangible assets	-4	-3	-3	-4	-8	-4	-3	-3	-3
Acquisition-related restructuring costs	–	–	–	–	-21	-16	–	–	–
Items affecting comparability	–	–	–	–	-391	-4	-219	-26	-866
Operating income (EBIT)	**235**	**202**	**159**	**136**	**-462**	**23**	**-90**	**92**	**-640**
Net financial items	-43	-45	-40	-36	-40	-38	-24	-26	-23
Income before taxes	**192**	**157**	**119**	**101**	**-502**	**-15**	**-114**	**66**	**-663**
Income tax	-78	-73	38	-33	24	-33	-283	-23	181
Net income for the period[2)]	**115**	**84**	**157**	**68**	**-478**	**-48**	**-397**	**43**	**-482**
Net margin, %	*3.7*	*3.0*	*5.9*	*2.6*	*-16.8*	*-1.6*	*-14.2*	*1.5*	*-16.9*

[1)] Earnings Before Interest, Taxes and Amortization of acquisition-related intangible fixed assets. The item also excludes acquisition-related restructuring costs and other items affecting comparability.

[2)] Income for the period is entirely attributable to the Parent Company's shareholders.

Balance sheet – By Quarter (MSEK)	Dec 31, 2008	Sep 30, 2008	Jun 30, 2008	Mar 31, 2008	Dec 31, 2007	Sep 30, 2007	Jun 30, 2007	Mar 31, 2007	Dec 31, 2006
ASSETS									
Fixed assets									
Goodwill	2,965	2,666	2,416	2,392	2,533	2,580	2,512	2,560	2,502
Acquisition-related intangible assets	79	74	67	70	75	20	12	12	14
Other intangible assets	49	45	44	41	40	29	17	15	11
Tangible fixed assets	2,967	2,674	2,501	2,388	2,519	2,404	2,674	2,730	2,731
Non-interest-bearing financial fixed assets	319	322	339	266	261	228	252	479	485
Interest-bearing financial fixed assets	60	60	152	150	152	4	4	4	4
Total fixed assets	**6,439**	**5,840**	**5,518**	**5,307**	**5,580**	**5,266**	**5,469**	**5,799**	**5,747**
Current assets									
Non-interest-bearing current as-sets	1,851	2,030	2,007	1,988	1,879	1,904	1,926	1,890	1,715
Interest-bearing financial current assets	355	1,068	-	369	698	818	1,193	1,145	1,110
Liquid funds1)	268	174	177	166	203	104	91	70	124
Total current assets	**2,474**	**3,271**	**2,183**	**2,522**	**2,780**	**2,826**	**3,210**	**3,105**	**2,949**
Assets attributable to disposal group[2]	–	–	–	–	–	460	–	–	–
TOTAL ASSETS	**8,913**	**9,112**	**7,701**	**7,830**	**8,360**	**8,552**	**8,680**	**8,904**	**8,697**
SHAREHOLDERS' EQUITY AND LIABILITIES									
Shareholders' equity[3]	**2,976**	**2,508**	**1,357**	**1,280**	**1,505**	**2,066**	**2,250**	**2,629**	**2,755**
Equity ratio, %	*33*	*28*	*18*	*16*	*18*	*25*	*26*	*30*	*32*
Long-term liabilities									
Non-interest-bearing long-term liabilities	–	–	–	–	–	1	1	1	–
Interest-bearing long-term liabilities	72	69	79	91	113	97	90	105	120
Non-interest-bearing provisions	808	852	770	671	726	917	1,627	1,474	1,470
Total long-term liabilities	**880**	**921**	**849**	**761**	**839**	**1,015**	**1,718**	**1,580**	**1,590**
Current liabilities									
Tax liabilities	209	170	134	99	129	108	80	95	137
Non-interest-bearing current liabilities	1,860	1,882	1,779	2,153	2,596	1,825	2,034	2,034	1,791
Interest-bearing current liabilities	2,987	3,632	3,583	3,537	3,291	3,488	2,598	2,567	2,424
Total current liabilities	**5,057**	**5,683**	**5,496**	**5,789**	**6,016**	**5,421**	**4,712**	**4,696**	**4,352**
Liabilities attributable to disposal group[2]	–	–	–	–	–	51	–	–	–
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**8,913**	**9,112**	**7,701**	**7,830**	**8,360**	**8,552**	**8,680**	**8,904**	**8,697**

1) Liquid funds include cash pools as of December 2008. Cash pools previously formed a portion of internal financing from Securitas and were therefore netted against other internal financing.

2) Refers to assets and liabilities respectively as at September 30, 2007, attributable to Loomis Cash Management Ltd., which was divested on November 24, 2007.

3) Shareholders' equity is entirely attributable to the Parent Company's shareholders.

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Cash Flows – By Quarter (MSEK) Additional Information	**Oct–Dec 2008**	**Jul–Sep 2008**	**Apr–Jun 2008**	**Jan–Mar 2008**	**Oct–Dec 2007**	**Jul–Sep 2007**	**Apr–Jun 2007**	**Jan–Mar 2007**	**Oct–Dec 2006**
Operating income before amortization (EBITA)[1)]	**239**	**205**	**163**	**141**	**-42**	**47**	**133**	**122**	**229**
Depreciation	187	169	162	157	171	171	162	168	172
Change in accounts receivable	172	17	-33	-77	111	-141	-71	49	164
Change in other operating capital employed	-84	175	64	-385	302	46	70	-250	99
Cash flow from operating activities before investments	**514**	**566**	**355**	**-164**	**542**	**122**	**293**	**90**	**664**
Investments in fixed assets, net	-292	-196	-222	-119	-333	-164	-130	-110	-293
Cash flow from operating activities	**222**	**370**	**133**	**-283**	**210**	**-42**	**163**	**-21**	**371**
Cash flow from operating activities as % of operating income before amortization (EBITA)	*93*	*180*	*82*	*n/a*	*n/a*	*n/a*	*123*	*n/a*	*162*
Financial items received/ paid	-45	-45	-42	-36	-37	-38	-24	-26	-35
Income tax paid	-16	12	-6	4	-35	-38	-92	-42	-81
Free cash flow	**161**	**337**	**85**	**-315**	**138**	**-118**	**47**	**-89**	**256**
Cash flow effect of items affecting comparability and acquisition-related restructuring costs	-25	-15	-410	-7	-191	-665	-32	-0	–
Sale of fixed assets (LCM)	–	–	–	–	257	–	–	–	–
Divestiture of operations	–	1	–	–	–	–	–	–	–
Acquisition of operations	–	-11	-41	–	–	-281	–	–	–
Dividend paid	–	–	–	-245	–	-250	–	–	–
Group contributions paid	–	–	–	-182	–	–	–	–	–
Group contributions received	–	–	–	–	–	–	–	9	–
Shareholder contributions received	500	400	–	–	–	–	–	–	2,471
Repayment of leasing liabilities	-1	-8	-12	-22	-27	–	–	–	-86
Change in interest-bearing net debt, excluding liquid funds	-199	-720	386	743	-73	1 331	8	23	-2,649
Cash flow for the period	**436**	**-17**	**9**	**-27**	**103**	**18**	**22**	**-58**	**-9**

1) Earnings Before Interest, Taxes and Amortization of acquisition-related intangible fixed assets. The item also excludes acquisition-related restructuring costs and other items affecting comparability.

Financial reports in brief

Key ratios	Oct–Dec 2008	Oct–Dec 2007	2008	2007
Operating margin before amortization, %	***7.7***	***-1.5***	***6.6***	***2.3***
Cash flow from operating activities as % of operating income before amortization (EBITA)	***93***	***n/a***	***59***	***120***
Return on capital employed, %	***14***	***7***	***14***	***7***
Organic growth, %	*2*	*1*	*3*	*1*
Total growth, %	*9*	*0*	*-1*	*-1*
Earnings per share	1.57	-6.54	5.80	-12.06
Equity ratio, %	*33*	*18*	*33*	*18*
Net debt	2,375	2,350	2,375	2,350

Definitions

CASH FLOW FROM OPERATING ACTIVITIES AS % OF OPERATING INCOME BEFORE AMORTIZATION (EBITA)
Cash flow for the period before financial items, income tax, items affecting comparability, acquisitions and divestitures of operations and financing activities, as a percentage of operating income before amortization (EBITA).
Calculation for Oct-Dec 2008: 222 / 239 = 93%

RETURN ON CAPITAL EMPLOYED, %
Operating income before amortization (EBITA) (rolling 12 months) as a percentage of the closing balance of capital employed.
Calculation for Oct–Dec 2008: 748 / 5,351 = 14%

ORGANIC GROWTH, %
Increase in revenue for the period, adjusted for acquisitions/divestitures and changes in exchange rates, as a percentage of the previous year's revenue adjusted for divestitures.
Calculation for Oct–Dec 2008: (3,107–2,850 - 26 + 141 - 317) / (2,580 -141) = 2%

TOTAL GROWTH, %
Increase in revenue for the period as a percentage of previous year's revenue.
Calculation for Oct–Dec 2008: 3,107 / 2,850 - 1 = 9%

EARNINGS PER SHARE
Net income for the period in relation to the number of shares outstanding at the end of the period.
Calculation for Oct–Dec 2008: 115 / 73,011,780 x 1,000,000 = 1.57

OPERATING INCOME BEFORE AMORTIZATION (EBITA)
Earnings before interest, taxes and amortization of acquisition-related intangible fixed assets, acquisition-related restructuring costs and other items affecting comparability.

OPERATING MARGIN BEFORE AMORTIZATION
Earnings before interest, taxes and amortization of acquisition-related intangible fixed assets, acquisition-related restructuring costs and other items affecting comparability, as a percentage of revenue.

OPERATING INCOME AFTER AMORTIZATION (EBIT)
Earnings before interest and taxes.

RETURN ON EQUITY
Net income for the period (rolling 12 months) as a percentage of the closing balance of shareholders' equity.
Calculation for Oct–Dec 2008: 424 / 2,976 = 14%

NET MARGIN
Net income for the period after taxes as a percentage of total revenue.
Calculation for Oct–Dec 2008: 115 / 3,107 = 3.7%

Information Meeting

An information meeting will be held on February 16, 2009 (10:30 a.m. CET).
The meeting will be held at the head office of Securitas at Lindhagensplan 70, Stockholm.

To listen to the meeting by telephone (and to participate in the question and answer session) please register in advance by using this link:
https://eventreg2.conferencing.com/webportal3/reg.html?Acc=888078&Conf=198710
and follow the instructions or call: +46 (0)8 505 201 14 or +44 (0)20 716 201 77.

The meeting can also be watched on the internet on: www.loomis.com

A recording of the webcast will be available from the Loomis website after the meeting, and a telephone recording of the meeting will be available until midnight on March 2 at : +46 (0)8 505 203 33 and +44 (0)20 703 140 64, code: 825593.

Future Reporting

January–March	April 21, 2009
January–June	July 31, 2009
January–September	October 29, 2009
January–December	February 9, 2010

Loomis AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 8.00 a.m. (CET) on February 16, 2009.

An extraordinary meeting of shareholders will be held on Monday, February 16, 2009, at the head office of Securitas, Lindhagensplan 70, Stockholm. Loomis' annual general meeting will be held on Tuesday, April 21, 2009, at the Stockholm Concert Hall, Kungsgatan, Stockholm. The annual report for 2008 will be available at www.loomis.com in April 2009.

Further information

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Questions can also be sent to: ir@loomis.com. Refer also to the Loomis website: www.loomis.com

Managing cash in society

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