

## IT - INET Nordic – Expansion of CCP clearing scope to cover Danish Small Cap shares (56/18)

Nasdaq Copenhagen is planning to expand the scope of instruments that are cleared by Central Counter Party (CCP) on Nasdaq Copenhagen regulated market to include shares in the Small Cap segment. Currently, shares in the OMXC25 index, Large Cap shares and Mid Cap shares constitute the CCP scope on Nasdaq Copenhagen. After this expansion, all shares traded on the regulated market of Nasdaq Copenhagen (XCSE) will be cleared and interoperable through all three CCP's supported on Nasdaq Copenhagen. The effective date for this change is **November 19, 2018**.

Furthermore, this expansion allows Nasdaq Copenhagen to simplify the current Danish Market Segment structure by combining the following market segments:

MIC	Market Segment Name	Market Segment Symbol	Seq Number	GCF id	Action
XCSE	CPH Equities intraday cross	DKEQ SHR IC	203	730	Small Cap Order books will be transferred to "CCP Equities Intraday Cross CCP". As a result this Market Segment will be left empty and thus terminated, valid as of November 19, 2018
XCSE	CPH Equities intraday cross CCP	DKEQ SHR	14	32	As of November 19, 2018, this Market Segment includes both Danish Mid Cap and Small Cap shares.

To conclude, this means that the current market segment for Small Cap shares, "CPH Intraday cross" (seq nr 203), will be terminated at the end of trading day on **November 16, 2018**. The shares currently on the above mentioned Market Segment will be transferred to be traded on the "CPH Intraday Cross CCP" (seq nr 14), starting as of **November 19, 2018**. After this change, both the Danish Small Cap shares and Mid Cap shares will be traded on the same Market Segment, i.e. on the CPH Intraday cross CCP (seq nr 14).

There are no changes in ISIN codes, order book ids, turnover lists/list populations or trading hours for the affected instruments. There are no INET protocol changes or updates related to this change.

## **Activities on impacted order books on launch**

Impacted order books are those that move from one market segment to another. Please note that impacted order books may change prior to launch due to possible new listings and delistings. An update will be published closer to launch.

Activities - impacted order books:

- Good-till-cancel (GTC) orders will be deleted during post-trade on Friday November 16, 2018 (17:00-17:20 CET), and participants will have to consider reentering them on Monday November 19, 2018
- Trades with deferred publication will be published on Friday November 16, 2018 before close (17:20 CET)

The enclosed Excel file contains the impacted order books, the changes in their CCP setup and the Market Segment the instruments will be traded on after the launch.

## **INET Nordic Market Model**

The changes will be reflected in the INET Nordic Market Model, effective on November 19, 2018.

## **Time schedule**

- INET Test (NTF) and GCF4 – October 23, 2018
- INET and GCF Production – November 19, 2018

## **Support**

For technical questions regarding this IT Notice, please contact Nasdaq Cash Equity Operations:

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Best regards,

Nasdaq Copenhagen

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